FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HERBERT STEPHEN P						2. Issuer Name and Ticker or Trading Symbol USA TECHNOLOGIES INC [USAT]										Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 100 DEF						3. Date of Earliest Transaction (Month/Day/Year) 12/02/2016										v Offi				specify
(Street) MALVERN PA 19355 (City) (State) (Zip)					- 4. I	If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Ch Line) X Form filed by One Reporting Form filed by More than One Person											orting Perso	n		
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Tran- Date (Month					saction	ear)	2A. Deemed Execution Date, if any (Month/Day/Year)			3. 4. Section Disposition Code (Instr. 5)			of, or Benefic urities Acquired (A) of sed Of (D) (Instr. 3, 4			5. Am Secu Bene	ount of ities icially d Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				12/02/2016					Code	v		2,000		Price \$4	(Instr	Transaction(s) (Instr. 3 and 4)		D		
Common Stock																62,010			By Child	
Common Stock															27,		,440		By Spouse	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (1 8)		of E		Exp	ate Exer iration D nth/Day/	ate	le and	7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		curity	8. Price Derivati Security (Instr. 5)	∕e derivativ	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				,	Code V		(A)	(D)	Date Exe	e rcisable		oiration e	Title	or Nu	nount ımber Shares					
Qualified Stock Option (Right to Buy) (Common Stock)	\$4.98									(1)	08/3	31/2023	Comn		0,080		20,08	80	D	
Qualified Stock Option (Right to Buy)	\$3.38								08/	01/2016	08/	01/2022	Comn		9,585		29,5	85	D	
Qualified Stock Option (Right to Buy)	\$1.8								09/	01/2015	09/0	01/2021	Comn		5,555		55,5	55	D	
Non- Qualified Stock Option (Right to	\$1.8									(2)	09/0	01/2021	Comn		50,000		150,0	000	D	

Explanation of Responses:

- 1. The stock options vest on August 31, 2017.
- 2. The stock options vested or vest as follows: 50,000 on 9/1/2015; 50,000 on 9/1/2016; and 50,000 on 9/1/2017.

<u>/s/ Stephen P. Herbert</u> <u>12/06/2016</u>

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.