

USA Technologies' EnergyMiser(TM) Sales Grow 39 Percent as Businesses Turn to Conservation Technology

Energy Utilities Offering Misers for Free or with Rebates Doubles to Nearly 50

MALVERN, Pa., Jun 12, 2008 (BUSINESS WIRE) -- USA Technologies (NASDAQ:USAT) announced today that sales of its EnergyMiser product line were trending at about 39 percent higher over last fiscal year, at the same time as the number of U.S. energy utilities participating in the company's EnergyMiser Rebate and Turnkey Programs had doubled to nearly 50.

"With the world reeling from record energy prices, there is a growing focus on the need to conserve and implement energy conservation technology to lower energy consumption," said Stephen P. Herbert, President and COO, USA Technologies Inc. "We estimate that our EnergyMiser product line can lower energy consumption of up to 46 percent in America's four million refrigerated vending machines, and 10 million glass-front coolers, potentially saving the nation about \$1.4 billion dollars annually."

USA Technologies reported EnergyMiser sales of \$2,296,200 through the nine months ended March 31, 2008, an increase of nearly 40% compared to \$1,647,470 of EnergyMiser sales for the previous fiscal year's nine months ended March 31, 2007.

Nearly 4,000 more EnergyMisers have been sold over the same 9 month period, increasing from 16,994 units sold through March 31, 2007, to 20,893 units through March 31, 2008. The biggest increases were in the VendingMiser(R) product line and especially in the next generation VM2iQ(R) where sales more than doubled.

Over a similar 12-month period, the number of major U.S. energy utilities offering rebates on USA Technologies EnergyMiser product line has doubled to 44, with another four utilities offering turnkey programs.

VendingMiser(R), CoolerMiser(TM), SnackMiser(TM) and PlugMiser(TM) rebates range from \$15 to \$180 per unit. The turnkey program provides utility customers with EnergyMiser energy controllers and installation, at no cost.

"More energy utilities are rapidly recognizing the tried and proven energy conservation benefits of EnergyMiser products, and are offering our technology to their customers, in an effort to help reduce energy consumption, and lower energy costs," said Mr. Herbert. "Incentives such as rebates also help generate greater awareness of the power of energy conservation technology in making a difference in lowering energy consumption and C02 emissions," he said.

One of the latest utilities to join USA Technologies rebate and turnkey program was Idaho Power who offered the VendingMiser free with installation for six months, or until 2,500 units were installed through the company's Easy Upgrade program. Idaho Power provides energy to Southern Idaho and eastern Oregon, with an estimated population of 982,000.

For a list of the utility companies offering rebates on USA Technologies energy management products, visit <u>http://www.usatech.com/energy_management/energy_rebates.php</u>

About USA Technologies:

USA Technologies is a leader in the networking of wireless non-cash transactions, associated financial/network services and energy management. USA Technologies provides networked credit card and other non-cash systems in the vending, commercial laundry, hospitality and digital imaging industries. The Company has agreements with AT&T, Honeywell, Blackboard, MasterCard and others. For further information on USA Technologies, please visit <u>www.usatech.com</u>. To view a Company overview presentation, visit <u>www.usatech.com/company_info/dl/USAT_company_overview_2008_05_19.pdf</u>

Statement under the Private Securities Litigation Reform Act:

With the exception of the historical information contained in this release, the matters described herein contain forward-looking statements that involve risk and uncertainties that may individually or mutually impact the matters herein described, including but not limited to product acceptance, the ability to continually obtained increased orders of its products, the ability to meet

installation goals, economic, competitive, governmental impacts, whether its pending patents will be granted or defendable; validity of intellectual property and patents of USA, the ability of USA to license its patents, the ability of USA to commercialize its developmental products, technological and/or other factors, which could cause actual results or revenues to differ materially from those contemplated by these statements.

SOURCE: USA Technologies

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