FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number: 3235-0287									
	Estimated average burden									
l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Passilla Michael</u>						2. Issuer Name and Ticker or Trading Symbol USA TECHNOLOGIES INC [USAT]							elationship o eck all applic Director	able)	g Pers	10% Ov	vner
(Last) (First) (Middle) 100 DEERFIELD LANE					3. Date of Earliest Transaction (Month/Day/Year) 05/21/2020								Officer below)	(give title		Other (s below)	pecify
SUITE 300 (Street) MALVERN PA 19355					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City) (State) (Zip)												Person					
		Та	ble I - Non	-Deriva	tive S	ecuritie	s Ac	quired,	Dis	posed o	of, or Be	neficiall	/ Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D.					Execution Date,		Code (Instr.				5. Amour Securities Beneficia Owned For	s lly ollowing	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) o (D)	r Price	Transacti	nsaction(s) tr. 3 and 4)			(Instr. 4)	
			Table II - D					uired, D , option					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Cod	saction e (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable a Expiration Date (Month/Day/Year)			nd 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Cod	e V	(A)	(D)	Date Exercisabl		expiration Date	Title	Amount or Number of Shares		(Instr. 4)	onio		
Non- Qualified Stock Option (Right to Buy)	\$6.49	05/21/2020 ⁽¹⁾		A		120,000		(2)	0	5/06/2027	Common Stock	120,000	\$0	120,00	00	D	

Explanation of Responses:

- 1. The option grant was approved by the Issuer's Board of Directors on May 6, 2020, subject to shareholder approval of an amendment to the Issuer's 2018 Equity Incentive Plan, under which the options were granted. Such shareholder approval was obtained at the Company's Annual Meeting of Shareholders, held on May 21, 2020.
- 2. The options vest and become exercisable as follows: (i) ? of the options vest on the first anniversary of the date of grant subject to continued service, with accelerated prorated vesting upon a separation from service in accordance with the applicable award agreement, and (ii) the remaining? of the options vest in equal quarterly installments on the three anniversaries following the initial vesting date subject to continued service.

/s/ Michael Passilla 05/22/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.