# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 5)\*

# **USA Technologies, Inc.**

(Name of Issuer)

Common Stock, no par value (Title of Class of Securities)

90328S500 (CUSIP Number)

Lance Kravitz
Antara Capital LP
500 Fifth Avenue, Suite 2320
New York, New York 10110
(646) 762 8591
(Name/Address/Telephone Number of Person Authorized to Receive Notices and Communications)

October 12, 2020 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box  $\Box$ .

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

# **SCHEDULE 13D**

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON (ENTITIES ONLY)				
	Antara Capital Master Fund LP				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)				
	(a) □	(b)			
3	SEC US	E ONI	LY		
4	SOURC	E OF	FUNDS (SEE INSTRUCTIONS)		
	00				
5		_ BOX	IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
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6	CITIZEI	NSHIF	OR PLACE OF ORGANIZATION		
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7   SOLE VOTING		7	SOLE VOTING POWER		
Number of			CHARTER MOTIVIC ROLLIER		
shares		8	SHARED VOTING POWER		
beneficially			5,048,150		
owned by		9	SOLE DISPOSITIVE POWER		
each					
	eporting person		0		
	with	10	SHARED DISPOSITIVE POWER		
11	ACCRE	CATE	5,048,150		
11	AGGRE	GAIL	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	5,048,150*				
12					
	2				
13	PERCE	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (11)		
1.4	7.74%†				
14	TYPE OF REPORTING PERSON				
	DNI				

- \* Includes 5,048,150 shares of Common Stock (as defined below) owned directly by Antara Capital Master Fund LP, of which 2,749,783.00 shares of Common Stock are Swap Shares (as defined below).
- † Based on 65,226,175 shares of Common Stock issued and outstanding as of August 31, 2020, as determined in reliance on disclosure to that effect made by the Issuer in its Form 10-K for the fiscal year ended June 30, 2020.

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON (ENTITIES ONLY)					
	Antara Capital Fund GP LLC					
2						
	(a) □ (b) □					
3	SEC US	E ONI	LY			
4	4 SOURCE OF FUNDS (SEE INSTRUCTIONS)					
	00					
5	CHECK	BOX	IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)			
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	Dolorgon	0				
	Delaware 7 SOLE VOTING POWER					
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Number of shares		8	SHARED VOTING POWER			
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r	eporting					
	person	10	0 SHARED DISPOSITIVE POWER			
	with	10	SHARED DISPOSITIVE POWER			
			5,048,150			
11	AGGRE	GATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	5,048,150*					
12						
13	PERCEN	T OF	CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	1 21(02)	01				
	7.74%†					
14	TYPE OF REPORTING PERSON					
	00					

<sup>\*</sup> Includes 5,048,150 shares of Common Stock owned directly by Antara Capital Master Fund LP, of which 2,749,783.00 shares of Common Stock are Swap Shares.

<sup>†</sup> Based on 65,226,175 shares of Common Stock issued and outstanding as of August 31, 2020, as determined in reliance on disclosure to that effect made by the Issuer in its Form 10-K for the fiscal year ended June 30, 2020.

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON (ENTITIES ONLY)					
	Antara Capital LP					
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	(a)					
3	SEC US	E ONI	T.Y			
4	4 SOURCE OF FUNDS (SEE INSTRUCTIONS)					
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5	CHECK	BOX	IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)			
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	Delaware 7 SOLE VOTING POWER					
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beneficially			5,609,796			
О	wned by	9	SOLE DISPOSITIVE POWER			
r	each eporting					
	person		0			
	with	10	SHARED DISPOSITIVE POWER			
			5,609,796			
11	AGGRE	GATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	5,609,796					
12						
4.5			CLASS DEPOSED BY A KOUNT IN DOLLAS			
13	PERCEN	VI OF	CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	8.60%†					
14						
	PN					

- \* Includes (i) 5,048,150 shares of Common Stock owned directly by Antara Capital Master Fund LP, of which 2,749,783.00 shares of Common Stock are Swap Shares and (ii) 561,646 shares of Common Stock collectively owned directly by two Managed Accounts (defined below) for which Antara Capital LP serves as investment manager.
- † Based on 65,226,175 shares of Common Stock issued and outstanding as of August 31, 2020, as determined in reliance on disclosure to that effect made by the Issuer in its Form 10-K for the fiscal year ended June 30, 2020.

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON (ENTITIES ONLY)					
	Antara Capital GP LLC					
2						
	(a)					
3	SEC US	E ONI	LY			
4	COLIDC	E OE I	ELINDS (SEE INSTRUCTIONS)			
4	4 SOURCE OF FUNDS (SEE INSTRUCTIONS)					
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5	CHECK	BOX	IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)			
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	Delaware 7 SOLE VOTING POWER					
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	person	10	0 SHARED DISPOSITIVE POWER			
	with	10	SHARED DISPOSITIVE FOWER			
			5,609,796			
11	AGGRE	GATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	5,609,796*					
12						
13	PERCEN	JT OF	CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	LICE	,, 01	CELICO TELITEDENTE DI TENOCHI IN NOTI (II)			
	8.60%†					
14	TYPE OF REPORTING PERSON					
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- \* Includes (i) 5,048,150 shares of Common Stock owned directly by Antara Capital Master Fund LP, of which 2,749,783.00 shares of Common Stock are Swap Shares and (ii) 561,646 shares of Common Stock collectively owned directly by two Managed Accounts for which Antara Capital LP serves as investment manager.
- † Based on 65,226,175 shares of Common Stock issued and outstanding as of August 31, 2020, as determined in reliance on disclosure to that effect made by the Issuer in its Form 10-K for the fiscal year ended June 30, 2020.

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON (ENTITIES ONLY)					
	Himanshu Gulati					
2	2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)					
	(a) □ (b) □					
3	SEC US	E ONI	LY			
4	4 SOURCE OF FUNDS (SEE INSTRUCTIONS)					
	00					
5	CHECK	BOX	IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)			
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each reporting						
	person		0			
	with	10	SHARED DISPOSITIVE POWER			
			5,609,796			
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-11	HOOKE	02111	THOUST BEAUTICKEET OWNED DI ERGITALI OKTING I EKOON			
	5,609,796†					
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13	PERCE	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	8.60%*					
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14	4 TYPE OF REPORTING PERSON					
	IN					

<sup>\*</sup> Includes (i) 5,048,150 shares of Common Stock owned directly by Antara Capital Master Fund LP, of which 2,749,783.00 shares of Common Stock are Swap Shares and (ii) 561,646 shares of Common Stock collectively owned directly by two Managed Accounts for which Antara Capital LP serves as investment manager.

<sup>†</sup> Based on 65,226,175 shares of Common Stock issued and outstanding as of August 31, 2020, as determined in reliance on disclosure to that effect made by the Issuer in its Form 10-K for the fiscal year ended June 30, 2020.

#### Item 1. Security and Issuer

This Amendment No. 5 (this "<u>Amendment No. 5</u>") amends the Schedule 13D originally filed on October 16, 2019, as amended by Amendment No. 1, filed on November 13, 2019, by Amendment No. 2, filed on December 31, 2019, and Amendment No. 3, filed on February 3, 2020, by Amendment No. 4, filed on April 29, 2020 (collectively, the "<u>Original Schedule 13D</u>", and together with this Amendment No. 5, this "<u>Schedule 13D</u>"). This Amendment No. 5 relates to the common stock, without par value ("<u>Common Stock</u>"), of USA Technologies, Inc., a Pennsylvania corporation ("<u>USAT</u>" or the "<u>Issuer</u>"). The address of the principal executive office of USAT is 100 Deerfield Lane, Suite 140, Malvern, PA 19355.

Except as specifically provided herein, this Amendment No. 5 does not modify any of the information previously reported in the Original Schedule 13D. Capitalized terms used but not otherwise defined in this Amendment No. 5 shall have the meanings ascribed to them in the Original Schedule 13D.

#### Item 5. Interest in Securities of the Issuer

Item 5 of the Original Schedule 13D is hereby deleted and replaced in its entirety with the following:

(a) The Reporting Persons beneficially own, in the aggregate, 5,609,796 shares of Common Stock pursuant to the Stock Purchase Agreement, certain transactions effected subsequent to the execution of the Stock Purchase Agreement and set forth in the Original Schedule 13D, and certain subsequent transactions set forth in <u>Schedule I</u> attached hereto. The description of the Stock Purchase Agreement set forth in <u>Item 6</u> of the Original Schedule 13D is incorporated by reference herein in response to this <u>Item 5</u>.

As of the date hereof, the Reporting Persons have the following interest in securities of USAT:

	Shares of	Percentage of
Name	Common Stock	Class Represented
Antara Master Fund	5,048,150	7.74%
Antara Capital	5,609,796	8.60%
Antara GP	5,609,796	8.60%
Antara Fund GP	5,048,150	7.74%
Himanshu Gulati	5,609,796	8.60%

Antara Capital beneficially owns 5,609,796 shares of Common Stock, which includes (i) 5,048,150 shares of Common Stock owned by Antara Capital Master Fund LP, which includes the Swap Shares and (ii) 561,646 shares of Common Stock collectively owned directly by two managed accounts for which Antara Capital LP serves as investment manager (the "Managed Accounts"), representing approximately 8.60% of the issued and outstanding Common Stock of USAT.

Antara Master Fund beneficially owns 5,048,150 shares of Common Stock (i) issued pursuant to the Stock Purchase Agreement, (ii) acquired pursuant to certain transactions effected subsequent to the execution of the Stock Purchase Agreement and set forth in the Original Schedule 13D, (iii) acquired pursuant to certain swap transactions, and (iv) acquired pursuant to certain subsequent transactions set forth on Schedule I attached hereto, representing approximately 7.74% of the issued and outstanding Common Stock of USAT.

Himanshu Gulati is deemed to have beneficial ownership of the Common Stock owned beneficially by each of the foregoing persons and, for the avoidance of doubt, the Managed Accounts. Antara Fund GP is deemed to have beneficial ownership of the Common Stock owned beneficially by Antara Master Fund. Antara GP and Antara Capital are deemed to have beneficial ownership of the Common Stock owned beneficially by Antara Master Fund and the Managed Accounts.

The aggregate percentage of Common Stock reported owned by each person named herein is based upon 65,226,175 shares of Common Stock issued and outstanding as of August 31, 2020, as determined in reliance on disclosure to that effect made by the Issuer in its Form 10-K for the fiscal year ended June 30, 2020.

- (b) Each of the Reporting Persons has the shared power to vote or direct the vote and shared power to dispose or to direct the disposition of the Common Stock reported for it, either for its own benefit or for the benefit of its investment clients or its partners, as the case may be.
- (c) Except as provided in <u>Item 6</u> hereof, all transactions in the capital stock of USAT effected during the past sixty (60) days on behalf of the Reporting Persons over which the Reporting Persons have investment discretion are set forth in <u>Schedule I</u> attached hereto and incorporated herein by reference.
- (d) Except as otherwise described in this Schedule 13D, no other person has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, securities covered by this Section 13D.
  - (e) Not applicable.

#### Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Item 6 of the Original Schedule 13D is hereby amended to add the following supplemental information:

- (a) Antara Master Fund may, from time to time, enter into and dispose of cash-settled equity swap, stock-settled equity swap, option or other derivative transactions with one or more counterparties that are based upon the value of shares of Common Stock, which transactions may be significant in amount. The profit, loss and/or return on such contracts may be wholly or partially dependent on the market value of the shares of Common Stock.
- (b) On October 2, 2020, Antara Master Fund entered into certain equity swap agreements with Cowen Financial Products, LLC ("Cowen") as the counterparty (the "Swap Agreements"). On October 12, 2020, Antara Master Fund executed certain swap transactions with Cowen. The swaps with Cowen constitute economic exposure to 2,749,783 notional shares of Common Stock (the "Swap Shares"). Antara Master Fund may be deemed to retain beneficial ownership of the Swap Shares.

#### Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

# ANTARA CAPITAL MASTER FUND LP

By: Antara Capital LP

not in its individual corporate capacity, but solely as Investment Advisor and agent

By: Antara Capital GP LLC,

its general partner

By: /s/ Himanshu Gulati
Name: Himanshu Gulati
Title: Managing Member
Date: October 15, 2020

# ANTARA CAPITAL LP

By: Antara Capital GP LLC,

its general partner

By:/s/ Himanshu GulatiName:Himanshu GulatiTitle:Managing MemberDate:October 15, 2020

# ANTARA CAPITAL GP LLC

By: /s/ Himanshu Gulati
Name: Himanshu Gulati
Title: Managing Member
Date: October 15, 2020

#### ANTARA CAPITAL FUND GP LLC

By: /s/ Himanshu Gulati
Name: Himanshu Gulati
Title: Managing Member
Date: October 15, 2020

By: /s/ Himanshu Gulati

Himanshu Gulati, an individual Date: October 15, 2020

# Schedule I

# **Transactions**

The following table sets forth all transactions with respect to the capital stock of USAT effected in the last sixty (60) days by the Reporting Persons or on behalf of the Reporting Persons in respect of the capital stock, inclusive of any transactions effected through 4:00 pm, New York City time, on October 15, 2020.

Transaction Type	Trade Date	Security Type	Quantity	Security Ticker	Trade Price
Sell	8/17/2020	Common Stock	(100,000.00)	USAT	\$7.8645
Sell	8/18/2020	Common Stock	(139,416.00)	USAT	\$7.8565
Sell	8/19/2020	Common Stock	(10,801.00)	USAT	\$7.8500
Sell	8/20/2020	Common Stock	(500,000.00)	USAT	\$7.8500
Sell	8/20/2020	Common Stock	(200,000.00)	USAT	\$7.8521
Sell	8/21/2020	Common Stock	(100,000.00)	USAT	\$8.3219
Buy	8/27/2020	Common Stock	25,000.00	USAT	\$8.6146
Buy	8/28/2020	Common Stock	15,000.00	USAT	\$8.8411
Buy	8/31/2020	Common Stock	30,000.00	USAT	\$8.9824
Buy	8/31/2020	Common Stock	7,600.00	USAT	\$9.0576
Buy	9/11/2020	Common Stock	23,950.00	USAT	\$8.1052
Buy	9/14/2020	Common Stock	21,900.00	USAT	\$8.3680
Buy	9/21/2020	Common Stock	15,000.00	USAT	\$8.3113
Buy	9/22/2020	Common Stock	15,000.00	USAT	\$8.2467
Buy	9/23/2020	Common Stock	15,000.00	USAT	\$8.0873
Buy	9/24/2020	Common Stock	25,000.00	USAT	\$7.8892
Buy	9/25/2020	Common Stock	25,000.00	USAT	\$8.2156
Buy	9/28/2020	Common Stock	19,950.00	USAT	\$8.3694
Buy	9/29/2020	Common Stock	25,000.00	USAT	\$8.5295
Buy	9/30/2020	Common Stock	50,000.00	USAT	\$8.7264
Buy	9/30/2020	Common Stock	15,000.00	USAT	\$8.7741
Sell	10/12/2020	Common Stock	(2,749,783.00)	USAT	\$8.3000
Buy	10/12/2020	Equity Swap	2,749,783.00	USAT	\$8.3000