FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

vvasimigton, B.C. 20040

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MOSCHNER ALBIN F						2. Issuer Name and Ticker or Trading Symbol USA TECHNOLOGIES INC [ USAT ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) $ \frac{X}{X}  \text{Director} \qquad \qquad 10\% \text{ Owner} $					
(Last) 1400 GU	(Fir LF SHORE	st) (	Middle) Γ 206			3. Date of Earliest Transaction (Month/Day/Year) 12/12/2017									Officer below)	(give title		Other (s	specify
(Street) NAPLES FL 34102					_   4. If	Amen	dment	, Date	of Origir	nal Filo	ed (Month/Da		i. Indiv ine) X	<b>,</b>					
(City)	(Sta	ate) (	Zip)																
		Tabl	le I - N	on-Deriv	vative	Sec	uritie	es Ac	quire	d, Di	isposed o	of, or Be	nefici	ally	Owned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea		Execution Date		Date,	3. Transa Code ( 8)						5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock			12/12/	2017				S		6,000	D	\$9.15	.15(1) 3		2,926		D		
Common Stock			12/13/2017				S		2,000	D	\$9.2	.25 350		),926		D			
Common Stock			12/22/2017				S		522	D	\$9.	.7 350		,404		D			
Common Stock			12/26/2017				S		9,478	D	\$9.606	)64 <sup>(2)</sup> 34(		0,926		D			
Common Stock			12/27/	27/2017				S		2,000	D	\$9.71	9.712(3)		88,926		D		
		Т	able II								posed of converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	on Date Exec se (Month/Day/Year) if an (Mor		emed ion Date, n/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/V		ate	7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4)		Deriva Securi		9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Ily I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amour or Number of Shares	ber					
Series A Convertible Preferred Stock	(4)								(4)		(4)	Common Stock	776			4,000	)	D	
Non- Qualified Stock Option (Right to Buy)	\$2.05								(5)		06/18/2021	Common Stock	20,00	00		20,00	0	I	By Moschner Family LLC

## **Explanation of Responses:**

- 1. This transaction was executed in multiple trades at prices ranging from \$9.10 to \$9.20. The price set forth above reflects the weighted-average price per share. Mr. Moschner hereby undertakes to provide, upon request, to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
- 2. This transaction was executed in multiple trades at prices ranging from \$9.6050 to \$9.61. The price set forth above reflects the weighted-average price per share. Mr. Moschner hereby undertakes to provide, upon request, to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
- 3. This transaction was executed in multiple trades at prices ranging from \$9.7050 to \$9.7250. The price set forth above reflects the weighted-average price per share. Mr. Moschner hereby undertakes to provide, upon request, to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
- 4. As of June 30, 2017, each share of series A convertible preferred stock was convertible into 0.1940 of a share of common stock at the option of the holder and is subject to further adjustment as provided in the Articles of Incorporation. The shares do not have an expiration date.
- 5. The options vested as follows: 6,667 on 6/18/15; 6,667 on 6/18/16; and 6,666 on 6/18/17.

/s/ Albin F. Moschner

12/28/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.