SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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			or Section 30(n) of the investment Company Act of 1940							
	dress of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol USA TECHNOLOGIES INC [USAT]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DEMEDIC	DAVID M				Director	10% Owner				
				x	Officer (give title	Other (specify				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)				
100 DEERFIELD LANE			09/22/2008		CFO					
SUITE 140										
(Ctroot)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Fil	ing (Check Applicable				
(Street) MALVERN	PA	19355		X	X Form filed by One Reporting Perso					
	PA	19000			Form filed by More th Person	nan One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11311.4)
Common Stock	09/22/2008		A ⁽¹⁾		25,000 ⁽¹⁾	Α	\$ <mark>0</mark>	66,4 47 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Disp of (D	r osed) r. 3, 4	Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (Right to Buy)	\$7.5							(2)	(2)	Common Stock	7,000		7,000	D	
Non- Qualified Stock Option (Right to Buy)	\$20							(3)	(3)	Common Stock	1,125		1,125	D	

Explanation of Responses:

1. The 25,000 shares were issued on 9/22/08 to Mr. DeMedio by the Company as a bonus and vest as follows: 8,000 on 9/22/2008, 8,000 on 1/15/09, and 9,000 on 6/30/09. These shares were issued to Mr. DeMedio by the Company pursuant to the Third Amendment to Employment and Non-Competition Agreement dated 9/22/08 between the Company and Mr. DeMedio.

2. The Options are exercisable at any time within five years following the date of vesting. The Options vest as follows: 2,334 on 5/11/06, 2,333 on 6/30/07, and 2,333 on 6/30/08.

3. The options expire two years after the date on which they vest. These options expire as follows: 375 on 1/31/08, 375 on 1/31/09, and 375 on 4/30/09.

Remarks:

David M. DeMedio

** Signature of Reporting Person

<u>09/24/2008</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.