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USA Technologies Expands Industry Leading Sales Team

MALVERN, Pa.--(BUSINESS WIRE)-- USA Technologies, Inc. (NASDAQ: USAT), a leader of wireless, cashless payment and M2M telemetry solutions for self-serve retailing industries, today announced that the company is expanding its sales team. The hiring of Hector Benavides, Jr., an accomplished sales professional with extensive experience and comprehensive knowledge of vending and wireless telemetry systems, will add immediate value to USA Technologies' sales force. Mr. Benavides was previously employed by Cantaloupe Systems, a wireless telemetry services provider for the vending market, where he was responsible for industry connections throughout the Americas.

"We are thrilled to add a sales professional with Hector's knowledge of the industry to our team. His experience will be an immediate value to us given the market demand for our products," said Michael Lawlor, Sr. Vice President of Sales and Business Development. "The Company is expanding its sales organization, and the addition of Hector allows USA Technologies to focus its immediate attention to unrealized opportunities for our technology."

"I am very excited to be joining USA Technologies at this point in the company's growth," stated Benavides. "With an industry leading solution, I believe that the opportunity to grow the customer base is relatively limitless given the evolution of cashless payment and telemetry technology. My experience in this industry has shown me there is demand throughout the industry for USA Technologies' comprehensive solution, and I look forward to helping new customers enjoy the benefits of the company's innovative business solutions."

Prior to joining USA Technologies, Benavides was the Regional Sales Director for Cantaloupe Systems responsible for wireless telemetry solutions throughout the Americas, developing strategic sales strategies and promoting their technology solutions in the markets. Previously, he served as Business Development Manager for the Pepsi Bottling Group where he was responsible for providing leadership to a team of sales associates to advance strategic account plans and the creation of sales proposals yielding profitable account maturity and growth, and was employed by Hershey as a National Account Team Leader.

USA Technologies recently announced the expansion of its [JumpStart program](#) to include a [stand-alone telemetry option](#). This makes it possible for owners and operators of self-service terminals like vending machines to implement USA Technologies' wireless telemetry solutions with no capital cost and no long-term commitment. The program also enables these operators to add the Company's cashless solution later without the need to replace hardware or contract with another service provider.

About USA Technologies:

USA Technologies is a leader in the networking of wireless non-cash transactions, associated financial/network services and energy management. USA Technologies provides networked credit card and other non-cash systems in the vending, commercial laundry, hospitality and digital imaging industries. The Company has been granted 79 patents and has agreements with Verizon, Visa, Compass, Crane and others. Visit our website at www.usatech.com.

Forward-looking Statements:

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements other than statements of historical fact included in this release, including without limitation the financial position, anticipated connections to our network, business strategy and the plans and objectives of the Company's management for future operations, are forward-looking statements. When used in this release, words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions, as they relate to the Company or its management, identify forward-looking statements. Such forward-looking statements are based on the beliefs of the Company's management, as well as assumptions made by and information currently available to the Company's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, business, financial market and economic conditions, including but not limited to, the ability of the Company to retain key customers from whom a significant portion of its revenues is derived; whether the Company's customers continue to operate or commence operating ePorts received under the JumpStart program or otherwise at levels currently anticipated by the Company; the ability of the Company to compete with its competitors to obtain market share; the ability of the Company to obtain widespread commercial acceptance of its products; and whether the Company's existing or anticipated customers purchase ePort devices in the future at levels currently anticipated by the Company. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, the Company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to

reflect the occurrence of unanticipated events.

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