

OMB APPROVAL  
OMB NUMBER 3235-0287  
EXPIRES: JANUARY 31, 2005  
ESTIMATED AVERAGE BURDEN  
HOURS PER RESPONSE 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Lurio	Douglas	M.
----- (Last)	----- (First)	----- (Middle)
222 Derwen Road		
-----	----- (Street)	----- 19066
Merion	PA	
----- (City)	----- (State)	----- (Zip)

2. Issuer Name and Ticker or Trading Symbol

USA Technologies USTT

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Day/Year

December, 2002

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Executin Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Follow- ing Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	12/31/02		A	2,250	A	\$ .20	126,713	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

(Print or Type Response)

(Over)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Exe- cution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of(D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned Following Trans- action (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of direct Bene- ficial Owner- ship (Instr. 4)
Options	2.00	12/31/02		J(1)	5,000	06/17/99 06/17/04	Comm Stk 5,000	0		D	
Options	2.00	12/31/02		J(1)	5,000	12/17/99 12/17/04	Comm Stk 5,000	0		D	
Options	1.00	12/31/02		J(1)	20,000	02/26/01 02/26/06	Comm Stk 20,000	0		D	
Options	1.00	12/31/02		J(1)	15,000	06/26/01 06/26/06	Comm Stk 15,000	0		D	
Options	1.00	12/31/02		J(1)	15,000	06/26/02 06/26/07	Comm Stk 15,000	0		D	
Options	0.40	12/31/02		J(1)	100,000	04/12/02 04/12/05	Comm Stk 100,000	0		D	
Note Warrants	0.10	10/31/02		A	33,750	10/31/02 1/31/03	Comm Stk 33,750	33,750		D	

Explanation of Responses:

/s/ Douglas Lurio

January 20, 2003

\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

