FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL					
OMB Number:	3235-0287					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol USA TECHNOLOGIES INC [ USAT ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
JENSEN GEORGE R JR							[ Sim ]										Director		10% Owner		vner	
(Last) (First) (Middle) 517 LEGION RD						3. Date of Earliest Transaction (Month/Day/Year) 08/14/2007											Officer (give title below)		Other (s below) CEO		specify	
(Street) WEST CHESTER PA 19382					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)											Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)														1 0130					
		Tab	le I - No	n-Deriv	/ative	e Se	curiti	es A	cqu	ired, [	Disp	osed	of, o	r Ber	nefic	ially	Owne	d				
1. Title of Security (Instr. 3)  2. Tran Date (Month						ar)	2A. Deemed Execution Date if any (Month/Day/Yea		Code (Inst			n Disposed Of (		ies Acquired (A) Of (D) (Instr. 3, 4				es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount		(A) or (D)	Pri	ce	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 08/14/							2007			G <sup>(1)</sup>		10,00	00	D	D \$		78	78,924		D		
Common Stock																	39	39,366		I	By Trust	
Common Stock																2,000				By Spouse		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisal Expiration Date (Month/Day/Year				7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		s Securi	D S	. Price of perivative security nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	Code	v	(A)	(D)	Date Exe	e ercisable		piration ate	Title		Amou or Numb of Share	er						
Non- Qualified Stock	\$7.5									(2)		(2)	Comi		75,00	00		75,000		D		

## **Explanation of Responses:**

- $1. \ Represents \ 10,000 \ shares \ gifted \ to \ his son, \ Ronald.$
- 2. The options may be exercised at any time within 5 years of vesting.
- 3. Right to Buy

<u>George R. Jensen, Jr.</u> <u>08/14/2007</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.