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USA Technologies Appoints New Director, Albin F. Moschner

Former Chief Operating Officer of Leap Wireless, Joins Board 7th Independent Director Brings Deep Marketing, Manufacturing and Wireless Industry Expertise to USA Technologies Board of Directors

MALVERN, PA, May 1, 2012 -- USA Technologies, Inc. (NASDAQ: USAT), ("USAT"), a leader of wireless, cashless payment and M2M telemetry solutions for self-serve, small-ticket retailing industries, today announced that Albin F. Moschner has been appointed to the board of directors. Moschner's appointment makes him the ninth member of the USA Technologies board, seven of whom are independent as defined by NASDAQ regulations.

"We are pleased to welcome Al Moschner to the board of directors. Al is an extremely accomplished executive with marketing, manufacturing and wireless industry expertise that should make him an invaluable asset to USAT and our board," said Stephen P. Herbert, chairman and chief executive officer of USA Technologies. "Al's experience with high-growth businesses, particularly within the wireless industry, should be a strong addition to USAT at a time when we are accelerating our leadership in the wireless, cashless payment and M2M sectors."

Mr. Herbert continued, "In my letter to shareholders earlier this year, I expressed my intention to enhance corporate governance, a commitment that includes increasing board independence and sourcing the best and most talented directors for our board. We are delivering on those goals. Al is experienced in the boardroom and his appointment complements other additions we made to our board this year including Deborah Arnold, a former senior executive with Visa International who brings in-depth payment industry expertise, and Frank Petito, current president of Orbitz for Business who also brings operating experience, investment banking and investor relations expertise."

Mr. Moschner most recently served as chief operating officer of Leap Wireless International, Inc. In this role, Mr. Moschner was responsible for all operating activities of the company, including financial performance and customer acquisition. During his tenure, the company's customer count grew from 1.5 million to 5.5 million. As Leap Wireless' chief marketing officer, he was responsible for building a world-class marketing and product organization and assisted in the expansion of average monthly revenue per customer by 30%.

Before joining Leap Wireless, Mr. Moschner held the position of president, Verizon Card Services for Verizon Communications. At Verizon, he managed the company's prepaid card business, during which time it grew by over \$100 million, as well as its credit card business—a \$4 billion portfolio.

Moschner holds a Bachelor of Engineering degree from the City College of New York, as well as a Master of Science degree from Syracuse University. Since 1996, he has served on the board of Wintrust Financial Corporation (NASDAQ:WTF), and serves as a director of Cleveland Wireless. Mr. Moschner is also on the Kellogg School of Management Advisory Board.

Steve Barnhart, lead independent director for USA Technologies and chair of the Nominating Committee, stated, "A year and a half ago, the Nominating Committee agreed on specific areas of experience where we believed it would be most beneficial to expand the board's expertise, and which would guide the search process for, and selection of, new directors. Those criteria included experience in the following areas: the payments industry; high volume transaction processing environments; bringing technology to market; hardware development and procurement; scaling a growth company; capital markets; and wireless communications. Over the first four months of 2012 we have added excellent independent directors to the board, each of whom brings expertise in one or more of these areas of focus. The benefits to be gained from these additions have already been evident in both the day to day and strategic activities of the USA Technologies Board of Directors and I am confident that Al will further enhance that positive dynamic. I look forward to working closely with Al and the contributions he will make to USA Technologies."

Forward-looking Statements:

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements other than statements of historical fact included in this release, including without limitation the financial position, anticipated connections to our network, business strategy and the plans and objectives of the Company's management for future operations, are forward-looking statements. When used in this release, words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions, as they relate to the Company or its management, identify forward-looking statements. Such forward-looking

statements are based on the beliefs of the Company's management, as well as assumptions made by and information currently available to the Company's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, business, financial market and economic conditions, including but not limited to, the ability of the Company to retain key customers from whom a significant portion of its revenues is derived; the ability of the Company to compete with its competitors to obtain market share; the ability of the Company to obtain widespread commercial acceptance of its products; and whether the Company's existing or anticipated customers purchase ePort devices in the future at levels currently anticipated by the Company. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, the Company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.