

USA Technologies Adds 85th Patent to Technology Portfolio

MALVERN, Pa.--(BUSINESS WIRE)-- <u>USA Technologies, Inc.</u> (NASDAQ: USAT) ("USAT"), a leader of wireless, cashless payment and M2M telemetry solutions for small-ticket, self-serve retailing industries, today announced that the U.S. Patent Office has granted USAT its 85th patent, further extending USAT's portfolio of intellectual property in the area of cashless payment and remote diagnostics.

"This latest patent, which describes devices and methods for generating an alert for a vending machine, is an example of how USAT has focused on providing value-added diagnostics for our customers as part of our comprehensive ePort Connect® cashless payment and telemetry service," said Stephen P. Herbert, USAT's chairman and chief executive officer. "Our customers, all traditionally cash-based businesses, are increasingly embracing technology to help improve their business results and customer satisfaction. As these customers move further into implementation of cashless payment, remote data monitoring and consumer engagement services, we believe our IP Portfolio offers them distinct added value."

U.S. Patent #8,373,558 describes devices and methods for generating an alert for a vending machine. It adds to a collection of USAT patents related to cashless payment, remote audit and interactive transaction capabilities in a vending machine accumulated by USAT as a market leader for cashless payment and telemetry serving the small-ticket, unattended market.

About USA Technologies:

USA Technologies is a leader of wireless, cashless payment and M2M telemetry solutions for small-ticket, self-serve retailing industries. ePort Connect® is the company's flagship service platform, a PCI-compliant, end-to-end suite of cashless payment and telemetry services specially tailored to fit the needs of the small ticket, self-service retailing industries. USA Technologies also provides a broad line of cashless acceptance technologies including its NFC-ready ePort® G8, ePort Mobile™ for customers on the go, and QuickConnect™, an API Web service for developersJSA Technologies has been granted 85 patents; and has agreements with Verizon, Visa, Elavon, Isis and major customers such as Compass, Crane, AMI Entertainment and others. Visit the website at www.usatech.com.

Forward-looking Statements:

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements other than statements of historical fact included in this release, including without limitation USAT's anticipated growth and business strategy, are forwardlooking statements. When used in this release, words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions, as they relate to USAT or its management, identify forward-looking statements. Such forward-looking statements are based on the beliefs of USAT's management, as well as assumptions made by and information currently available to USAT's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, whether any patents issued to USAT will provide USAT with any competitive advantages or adequate protection for its products; whether any patents issued to USAT would be challenged, invalidated or circumvented by others; whether USAT's existing or anticipated customers purchase, rent or utilize ePort devices or our other products and services in the future at levels currently anticipated by USAT, including appropriate diversification resulting from products and programs other than our Jumpstart Program; the ability of USAT to retain key customers from whom a significant portion of its revenues is derived; whether USAT's customers would continue to add additional connections to our network in the future at levels currently anticipated by USAT; the ability of USAT to compete with its competitors to obtain market share; whether USAT's customers continue to utilize USAT's transaction processing and related services, as our customer agreements are generally cancelable by the customer on thirty to sixty days' notice: the ability of USAT to obtain widespread commercial acceptance of its products; and the incurrence by us of any unanticipated or unusual non-operational expenses, such as in connection with a proxy contest, which would require us to divert our cash resources from achieving our business plan or, in the alternative, increase our cash resources through, among other things, the sale of our securities. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, USAT does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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