FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OMB APPROVAL										
l	OMB Number:	3235-0287									
l	Estimated average burden										
l	hours per response:	0.5									

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Jackson Roger Wayne</u>						2. Issuer Name and Ticker or Trading Symbol USA TECHNOLOGIES INC [ USAT ]					(Che	elationship o ck all applic Director	able)	) Perso	10% Ov	vner	
				0	3. Date of Earliest Transaction (Month/Day/Year) 08/10/2020						below)	below) Chief Financial Officer					
(Street)  MALVE  (City)			19355 (Zip)	4	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. In Line							
		Ta	ble I - Non-I	Derivati	ve Se	curitie	s Ac	quired, D	isposed (	of, or Be	neficially	Owned					
Date				. Transacti ate Month/Day	Execution Date,			Code (Ins	on Dispose tr.	(4) 0	str. 3, 4 and 5	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date if any (Month/Day/Yea	Code	action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	on(s)			
Non- Qualified Stock Option (Right to Buy)	\$7.1	08/10/2020		A		400,000		(1)	08/10/2027	Common Stock	400,000	\$0	400,00	00	D		

## **Explanation of Responses:**

1. The stock options are eligible to vest as follows: (i) 50% of the options are eligible to vest in 3 equal annual installments on the first 3 anniversaries of the grant date, and (ii) the remaining 50% of the options are eligible to vest in 3 equal installments on each of June 30, 2021, June 30, 2022, and June 30, 2023, subject to the achievement of certain performance goals, and in each case subject to Mr. Jackson's continued employment through the applicable vesting date and subject to accelerated vesting upon certain specified events.

/s/ Roger Wayne Jackson

08/14/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.