FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

W	as	hing	ton,	D.C.	20549)	

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	OMB APPROVAL									
	OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* VAN ALEN WILLIAM L JR				2. Issuer Name and Ticker or Trading Symbol USA TECHNOLOGIES INC [USAT]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last) (First) (Middle) 975 DELCHESTER ROAD				3. Date of Earliest Transaction (Month/Day/Year) 03/16/2007									Director Officer (give title below)		10% Owi Other (sp below)		- 1			
(Street) NEWTOWN SQUARE PA 19703			4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person										
(City) (State) (Zip)																				
			ble I - Non						-	Dis	1									
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		nd S	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership Instr. 4)	
									Code	v	Amount	(A) or (D)	Price		Transacti Instr. 3 a				·	
Common Stock										\perp			34,250		D					
Common Stock														100		I		By Spouse		
			Table II - I)								osed of, onvertib				ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	on Date, Ti		ection Instr.	Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		•	7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		Derivative Security		9. Number derivative Securities Beneficial Owned Following Reported	Owners Form: Direct (I or Indire	Ownership	Beneficia Ownershi ct (Instr. 4)	
				С	Code V	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amous or Number of Shares	er		Transactio (Instr. 4)	tion(s)			
Stock Option (Right to Buy)	\$7.5								04/21/200	06	04/21/2011	Common Stock	12,00	00		12,000)	D		
Warrants (Right to Purchase)	\$20								01/09/200	06	12/31/2008	Common Stock	3,33	3		3,333		D		
Warrants (Right to Purchase)	\$20								01/09/200	06	12/31/2008	Common Stock	2,00	0		2,000		D		
2005-G Senior Note	\$10	03/16/2007		J	J ⁽¹⁾			\$33,333	11/30/200)5	12/31/2008	Common Stock	3,33	3	(1)	0		D		
2003-B Senior Note	\$20	04/30/2007		J	J ⁽²⁾			\$30,000	12/31/20	03	12/31/2009	Common Stock	1,50	0	(2)	0		D		
Series A Conv. Preferred Stock	(3)								02/28/199	98	(3)	Common Stock	(3)			4,000		Ī	By Spouse	
2006-A Senior	\$10								01/06/20	06	12/31/2010	Common	2,00	0		2,000		D		

Explanation of Responses:

- 1. Represents \$33,333 of 2005-G Convertible Senior Notes that mature on 12/31/2008 and have not been converted into Common Stock. The principal amount was prepaid by the Issuer.
- 2. Represents \$30,000 of 2003-B Convertible Senior Notes that mature on 12/31/2009 and have not been converted into Common Stock. The principal amount was prepaid by the Issuer.
- 3. Each share of Series A Convertible Preferred Stock is convertible into a hundredth of a share of Common Stock, and does not have an exercise date.

William L. Van Alen Jr.

05/03/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.