FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı, D.C. 20549	OMB APPROVA

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* VAN ALEN WILLIAM L JR				2. Issuer Name and Ticker or Trading Symbol USA TECHNOLOGIES INC [USAT]							(Chec	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 975 DORCHESTER ROAD					3. Date of Earliest Transaction (Month/Day/Year) 12/22/2006								Officer (give title Other (specify below) below)				
(Street) NEWTOWN SQUARE PA 19703			,	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																	
		Ta	able I - Nor	n-Deriva	tive \$	Secu	rities Acqu	uired,	Disp	osed of,	or Bene	ficially (Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		Exe if ar	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3,			Securities Beneficiall	5. Amount of Securities Beneficially Owned Following		Direct I Indirect I tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common	Stock			12/22/2	2/22/2006					2,600	A	\$7.2	31,250			D	
Common Stock			12/22/2	22/2006			P		3,000	A	\$7.26	33,250			D		
Common Stock												100				By Spouse	
							ties Acqui warrants, o						wned				
L. Title of Derivative Security Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e Exerc tion Day/\frac{1}{2}	cisable and A of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
				Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares	Reporte Transac (Instr. 4				
2004-B Senior Note	\$10	12/22/2006		J (1)			\$103,404.95	01/28/2005		06/30/2007	Common Stock	10,340	(1)	0		D	
2001-D Senior Note	\$20	12/22/2006		J (2)			\$3,334	03/26/2003		12/31/2007	Common Stock	166	(2)	0		D	
Stock Option (Right to Buy)	\$7.5							04/21/2006		04/21/2011	Common Stock	12,000		12,000		D	
2005-G Senior Note	\$10							11/30/	2005	12/31/2008	Common Stock	3,333		3,33	3	D	
2006-A Senior Note	\$10							01/06/	2006	12/31/2010	Common Stock	2,000		2,00	0	D	
Warrants (Right to Purchase)	\$20							01/09/	2006	12/31/2008	Common Stock	3,333		3,33	13	D	
Warrants (Right to Purchase)	\$20							01/09/	2006	12/31/2008	Common Stock	2,000		2,00	0	D	
2003-B Senior Note	\$20							12/31/	2003	12/31/2009	Common Stock	1,500		1,50	0	D	
Series A Convertible Preferred	(3)							02/28/	1998	(3)	Common Stock	(3)		4,00	0	I	By Spouse

Explanation of Responses:

- 1. Represents \$103,404.95 of 2004-B Convertible Senior Notes that mature on 6/30/2007 and have not been converted into Common Stock. The principal amount was prepaid by the Issuer.
- 2. Represents \$3,334 of 2001-D Convertible Senior Notes that mature on 12/31/2007 and have not been converted into Common Stock. The principal amount was prepaid by the Issuer.
- 3. Each share of Series A Preferred Convertible Stock is convertible into a hundredth of a share, and does not have an exercise date

William L. Van Alen Jr.

12/27/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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