



September 13, 2010

## **USA Technologies Hits Monthly Run Rate in August 2010 Equal to Approximately \$100 Million in Annualized Cashless Transactions**

### ***Recent Milestones Suggest an Industry "Tipping Point"***

MALVERN, Pa., Sep 13, 2010 (BUSINESS WIRE) -- USA Technologies, Inc. (NASDAQ: [USAT](#)), a leader in the networking of wireless non-cash transactions, announced today that for August 2010 the Company hit small-ticket, wireless transactions of \$8.3 million. This puts the Company on an annualized run rate of approximately \$100 million, an increase of 72% versus August 2009, through its ePort cashless payment systems for vending machines, kiosks and other unattended point-of-sale terminals. Total transactions processed in August 2010 were 4.6 million, an increase of 98% over total transactions processed in August 2009.

The Company also reported that on September 2, 2010, it had reached a record of over 200,000 transactions processed in a single day on its ePort Connect Service. As of June 30, 2010, the Company had approximately 82,000 connections on its service versus 52,000 connections as of June 30, 2009.

"These statistics underscore our leadership in the industry," said George Jensen, Chairman and CEO of USA Technologies. "Our customers, numbering 1,050 as of June 30, 2010, up from 525 a year ago, are increasingly turning to our ePort cashless payment systems, and consumers are responding by using their credit and debit cards for purchases. We intend to continue building upon our leadership position by creating value for our customers, and by driving adoption through our partnerships and marketing activities."

The Company believes these milestones may indicate a "tipping point" (i.e., accelerated adoption) of cashless payment systems in the markets that it serves, such as vending. The Company also believes that these milestones further demonstrate that USA Technologies is a leader in wireless, unattended, small-ticket transactions.

USA Technologies' industry leadership was further recognized earlier this month by The Nilson Report, a leading source of research on Global consumer payment systems, which again ranked the company 6<sup>th</sup> in the United States for shippers of POS terminals, and 31<sup>st</sup> among the world's leading shippers of POS terminals, an improvement of three positions from the previous year.

### **About USA Technologies:**

USA Technologies is a leader in the networking of wireless non-cash transactions, associated financial/network services and energy management. USA Technologies provides networked credit card and other non-cash systems in the vending, commercial laundry, hospitality and digital imaging industries. The Company has been granted 77 patents and has agreements with AT&T, Visa, Compass and others. Visit our website at [www.usatech.com](http://www.usatech.com).

### **Forward-looking Statements:**

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements other than statements of historical fact included in this release, including without limitation the anticipated "tipping point" in the markets in which the Company serves, are forward-looking statements. When used in this release, words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions, as they relate to the Company or its management, identify forward-looking statements. Such forward-looking statements are based on the beliefs of the Company's management, as well as assumptions made by and information currently available to the Company's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, whether or not the marketplace continues to adopt cashless transaction processing; whether or not the marketplace continues to purchase the Company's products in the future; the ability of the Company to retain key customers from whom a significant portion of its revenues is derived; the ability of the Company to compete with its competitors to obtain market share in the future; the ability of the Company to obtain widespread commercial acceptance of its products in the future; whether the Company's existing or anticipated customers purchase ePort devices in the future at levels currently anticipated by the Company; or whether the Company's shares or publicly traded warrants would continue to meet the eligibility requirements for continued listing on The NASDAQ Stock Market, LLC. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, the

Company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

SOURCE: USA Technologies, Inc.

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