Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* HERBERT STEPHEN P						2. Issuer Name and Ticker or Trading Symbol USA TECHNOLOGIES INC [USTT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
						_							Officer (give title	10% Owner Other (specif		·		
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 05/30/2002								below)		Jechy			
													Pres and Chief Oper Officer						
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(City) (State) (Zip)												2	X Form filed by One Reporting Person						
()													Form filed by More than One Reporting Person						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				te	Executi ay/Year) if any			3. 4. Securitie Transaction Code (Instr. 8)		s Acquired of (D) (Instr.	(A) or 3, 4 and 5	Beneficial Owned Fo	ly (I	. Ownersh form: Direct D) or Indirect) (Instr. 4)	et Ir	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 ar				(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisabl Expiration Date (Month/Day/Year)		te	of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Own Forn Direc or In (I) (Ir	ership 1: ct (D) direct nstr. 4)	Beneficial Ownership (Instr. 4)		
												Amount	1	Transactior (Instr. 4)	1(s)				
								Date		Expiration		Number							
				Code	V	(A)	(D)	Exercisa	able	Date	Title	Shares							
Note Warrants ⁽¹⁾	0.1	12/31/2002		A		75,000		10/31/2	002	05/31/2003	Common Stock	75,000	\$0	150,000		D			
Note Warrants ⁽¹⁾	0.1	12/31/2002		A		75,000		10/31/2	002	05/31/2003	Common Stock	75,000	\$0	150,000		I	Spouse		
Note Warrants	0.1	05/30/2003		G			75,000	10/31/2	002	05/31/2003	Common Stock	75,000	\$0	0		D			
Note	0.1	05/30/2003		G			75,000	10/31/2	₀₀₂]	05/31/2003	Common	75,000	\$0	0		ı	Spouse		

Explanation of Responses:

1. The A code transactions were incorrectly omitted in the prior Form 4.

Stephen P. Herbert

06/02/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.