FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Duska Maeve McKenna</u>						2. Issuer Name and Ticker or Trading Symbol USA TECHNOLOGIES INC [ USAT ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) (First) (Middle) 100 DEERFIELD LANE SUITE 300					3. Date of Earliest Transaction (Month/Day/Year) 05/08/2020									Officer (give title X Other (specify below)  Former Exec. VP & CMO					
(Street)			19355	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filin Line)  X Form filed by One Reperson									Repo	orting Persor	1			
		(Zip)																	
Date				2. Transa	ransaction		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (An Disposed Of (D) (Instr. 3,		ed (A) or	5. Amou Securitie Beneficie Owned F	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) o	r Price	Reported Transact (Instr. 3	on(s)			(Instr. 4)	
Common Stock				05/08/	3/2020		D		7,500(1	7,500 <sup>(1)</sup> D		) !	50		D				
			Table II - I								osed of, onvertib			/ Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Cod		saction D (Instr. S A		umber of vative urities uired (A) isposed b) (Instr. 3, d 5)	6. Date Exercisal Expiration Date (Month/Day/Year		te of Securities		ities ng e Securit	Derivative Security	9. Number derivative Securitie Beneficia Owned Following Reported	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Ownership	Beneficial Ownership (Instr. 4)	
				Cod	de V	,	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amour or Numbe of Shares	r	Transaction(s (Instr. 4)				
Qualified Stock Option (Right to Buy)	\$5.8	05/08/2020		D				15,000 <sup>(1)</sup>	(2)		07/26/2024	Common Stock	15,00	0 \$0	\$0 0		D		
Qualified Stock Option (Right to Buy)	\$8.75	05/08/2020		D				15,000 <sup>(1)</sup>	(3)		09/21/2025	Common Stock	15,00	0 \$0	0		D		
Qualified Stock Option (Right to Buy)	\$6.28	05/08/2020		D				7,500 <sup>(1)</sup>	(4)		11/22/2026	Common Stock	7,500	\$0	0		D		

## **Explanation of Responses:**

- 1. The securities were forfeited in connection with the Reporting Person's separation from service with the Issuer.
- 2. The securities were forfeited in connection with the Reporting Person's separation from service with the Issuer.
- 3. The securities were forfeited in connection with the Reporting Person's separation from service with the Issuer.
- 4. The securities were forfeited in connection with the Reporting Person's separation from service with the Issuer.

/s/ Maeve McKenna Duska

05/12/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.