# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 6)

# **USA Technologies, Inc.**

(Name of Issuer)

Common Stock, no par value (Title of Class of Securities)

90328S500 (CUSIP Number)

Michael D. Pinnisi Hudson Executive Capital LP 570 Lexington Avenue, 35th Floor New York, NY 10022 (212) 521-8495

with a copy to:

Richard M. Brand Cadwalader, Wickersham & Taft LLP 200 Liberty Street New York, NY 10281 (212) 504-6000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 21, 2019 (Date of Event Which Requires Filing of This Statement)

| If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this |
|--|
| schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. $\Box$  |

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| 1  | NAMES OF REPORTING PERSON         |                |  |  |  |  |
|----|-----------------------------------|----------------|--|--|--|--|
|    | Hudson Executive Capital LP       |                |  |  |  |  |
| 2  |                                   | HE A1<br>(b) [ | PPROPRIATE BOX IF A MEMBER OF A GROUP                                  |  |  |  |
|    | (a) ⊔                             | (ט) ∟          |  |  |  |  |
| 3  | SEC USE                           | ONLY           |  |  |  |  |
| 4  | SOURCE OF FUNDS                   |                |  |  |  |  |
|    |                                   |                |  |  |  |  |
| 5  | OO<br>CHECK IF                    | DISC           | CLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) |  |  |  |
|    |                                   |                |  |  |  |  |
|    |                                   |                |  |  |  |  |
| 6  | CITIZENS                          | HIP C          | OR PLACE OF ORGANIZATION   |  |  |  |
|    | Delaware                          |                |  |  |  |  |
|    |                                   | 7              | SOLE VOTING POWER  |  |  |  |
|    | JMBER OF                          |                | 0  |  |  |  |
|    | SHARES<br>NEFICIALLY              | 8              | SHARED VOTING POWER  |  |  |  |
|    | WNED BY                           |                | 10,385,172   |  |  |  |
| RI | EACH<br>EPORTING                  | 9              | SOLE DISPOSITIVE POWER   |  |  |  |
|    | PERSON                            |                | 0  |  |  |  |
|    | WITH                              | 10             | SHARED DISPOSITIVE POWER   |  |  |  |
|    |                                   |                | 10,385,172   |  |  |  |
| 11 |                                   |                |  |  |  |  |
|    | 10,385,172                        |                |  |  |  |  |
| 12 |                                   |                | AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES                   |  |  |  |
|    |                                   |                |  |  |  |  |
| 13 |                                   | OF C           | LASS REPRESENTED BY AMOUNT IN ROW (11)                                 |  |  |  |
|    | 46.207(1)                         |                |  |  |  |  |
| 14 | 16.3%(1) TYPE OF REPORTING PERSON |                |  |  |  |  |
|    |                                   |                |  |  |  |  |
|    | PN, IA                            |                |  |  |  |  |

<sup>(1)</sup> Calculated based on 63,825,304 shares of outstanding common stock, no par value, of USA Technologies, Inc. (the "Company"), as reported in the Company's Form 10-Q for the fiscal quarter ended September 30, 2019.

| 1         | NAMES OF REPORTING PERSON  |       |  |  |  |  |
|-----------|--|-------|--|--|--|--|
|           | HEC Management GP LLC  |       |  |  |  |  |
| 2         |  |       | PPROPRIATE BOX IF A MEMBER OF A GROUP                                  |  |  |  |
|           | (a) □  | (b) [ |  |  |  |  |
| 3         | SEC USE  | ONIT  | ,  |  |  |  |
| 3         | SEC USE  | ONLY  |  |  |  |  |
| 4         | 4 SOURCE OF FUNDS  |       |  |  |  |  |
|           |  |       |  |  |  |  |
| 5         | OO CHECK II  | DISC  | CLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) |  |  |  |
| J         | CHECKII  | DISC  | ELOSORE OF LEGAL PROCEEDING IS REQUIRED FORSOANT TO TEMS 2(d) of 2(e)  |  |  |  |
|           |  |       |  |  |  |  |
| 6         | CITIZEN  | SHIP  | OR PLACE OF ORGANIZATION   |  |  |  |
|           |  |       |  |  |  |  |
|           | Delaware   |       |  |  |  |  |
|           |  | 7     | SOLE VOTING POWER  |  |  |  |
| NUMBER OF |  |       | 0  |  |  |  |
|           | SHARES   | 8     | SHARED VOTING POWER  |  |  |  |
|           | NEFICIALLY   | 1     |  |  |  |  |
| 0         | WNED BY<br>EACH  |       | 10,385,172   |  |  |  |
| RI        | EPORTING   | 9     | SOLE DISPOSITIVE POWER   |  |  |  |
|           | PERSON   |       | 0  |  |  |  |
|           | WITH   | 10    | SHARED DISPOSITIVE POWER   |  |  |  |
|           |  | 10    | SILINED BISTOSITIVE TOWER  |  |  |  |
|           |  |       | 10,385,172   |  |  |  |
| 11        | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                 |       |  |  |  |  |
|           | 10 205 172   |       |  |  |  |  |
| 12        | 10,385,172 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES |       |  |  |  |  |
|           | 3112 311 11  |       |  |  |  |  |
|           |  |       |  |  |  |  |
| 13        | PERCENT  | OF C  | LASS REPRESENTED BY AMOUNT IN ROW (11)                                 |  |  |  |
|           |  |       |  |  |  |  |
| 14        | 16.3%(2)   | DEDO  | DTING DEDSON   |  |  |  |
| 14        | TYPE OF REPORTING PERSON   |       |  |  |  |  |
|           | PN, IA   |       |  |  |  |  |

<sup>(2)</sup> Calculated based on 63,825,304 shares of outstanding common stock, no par value, of the Company as reported in the Company's Form 10-Q for the fiscal quarter ended September 30, 2019.

| 1          | NAMES C                  | F RE  | PORTING PERSON   |  |  |  |
|------------|--------------------------|-------|--|--|--|--|
|            | Douglas L. Braunstein    |       |  |  |  |  |
| 2          |                          | HE Al | PPROPRIATE BOX IF A MEMBER OF A GROUP                                  |  |  |  |
|            | (a) □                    | (b) [ |  |  |  |  |
|            |                          |       |  |  |  |  |
| 3          | SEC USE                  | ONLY  |  |  |  |  |
| 4          | SOURCE                   | OF FU | JNDS   |  |  |  |
|            |                          |       |  |  |  |  |
|            | 00                       |       |  |  |  |  |
| 5          | CHECK IF                 | DISC  | CLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) |  |  |  |
|            |                          |       |  |  |  |  |
|            |                          |       |  |  |  |  |
| 6          | CITIZEN                  | SHIP  | OR PLACE OF ORGANIZATION   |  |  |  |
|            |                          |       |  |  |  |  |
|            | United St                | ates  |  |  |  |  |
|            |                          | 7     | SOLE VOTING POWER  |  |  |  |
|            |                          |       |  |  |  |  |
|            | JMBER OF                 |       | 0  |  |  |  |
|            | SHARES<br>NEFICIALLY     | 8     | SHARED VOTING POWER  |  |  |  |
|            | NEFICIALLY<br>WNED BY    |       |  |  |  |  |
|            | EACH                     |       | 10,385,172   |  |  |  |
| RI         | EPORTING                 | 9     | SOLE DISPOSITIVE POWER   |  |  |  |
|            | PERSON                   |       |  |  |  |  |
|            | WITH                     |       | 0  |  |  |  |
|            |                          | 10    | SHARED DISPOSITIVE POWER   |  |  |  |
|            |                          |       |  |  |  |  |
| 10,385,172 |                          |       |  |  |  |  |
| 11         | AGGREGA                  | ATE A | MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                      |  |  |  |
|            |                          |       |  |  |  |  |
|            | 10,385,172               |       |  |  |  |  |
| 12         | CHECK IF                 | THE   | AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES                   |  |  |  |
|            |                          |       |  |  |  |  |
| - 10       |                          |       |  |  |  |  |
| 13         | PERCENT                  | OF C  | CLASS REPRESENTED BY AMOUNT IN ROW (11)                                |  |  |  |
|            | 16 00/(2)                |       |  |  |  |  |
| 4.         | 16.3%(3)                 |       |  |  |  |  |
| 14         | TYPE OF REPORTING PERSON |       |  |  |  |  |
|            | IN                       |       |  |  |  |  |

<sup>(3)</sup> Calculated based on 63,825,304 shares of outstanding common stock, no par value, of the Company as reported in the Company's Form 10-Q for the fiscal quarter ended September 30, 2019.

#### ITEM 1. SECURITY AND ISSUER

This Amendment No. 6 to Schedule 13D (this "Amendment No. 6") relates to the Schedule 13D filed on May 20, 2019 (the "Initial 13D" and, as amended and supplemented through the date of this Amendment No. 6, collectively, the "Schedule 13D") by the Reporting Persons, relating to the common stock, no par value (the "Shares"), of USA Technologies, Inc., a company organized under the laws of the State of Pennsylvania (the "Company"). Capitalized terms used but not defined in this Amendment No. 6 shall have the meanings set forth in the Schedule 13D.

The Reporting Persons beneficially own an aggregate of 10,385,172 Shares (the "**Subject Shares**"). The Subject Shares represent approximately 16.3% of the issued and outstanding based on 63,825,304 outstanding Shares, as reported in the Company's Form 10-Q for the fiscal quarter ended September 30, 2019.

#### ITEM 4. PURPOSE OF TRANSACTION

Item 4 of the Schedule 13D is hereby amended and supplemented by adding the following information:

On November 21, 2019, the Court of Common Pleas of Chester County, Pennsylvania (the "Court") ordered USAT to hold its annual meeting of shareholders on or before April 30, 2020. Consistent with the Court's order, which was consented to by USAT and Hudson Executive following oral arguments, Hudson Executive is suspending its solicitation of revocable consents to request a special meeting of the Company's shareholders.

# **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: November 22, 2019

#### HUDSON EXECUTIVE CAPITAL LP

By: HEC Management GP, LLC, its general partner

By: /s/ Douglas L. Braunstein
Name: Douglas L. Braunstein
Title: Managing Member

# HEC MANAGEMENT GP LLC

By: /s/ Douglas L. Braunstein

Name: Douglas L. Braunstein Title: Managing Member

# DOUGLAS L. BRAUNSTEIN

By: /s/ Douglas L. Braunstein

Douglas L. Braunstein