

USA Technologies Signs 1,000th Cashless Customer to Its ePort Connect Service

Attributes Growth in Customer Base to Being a Cost-Effective, One-Stop Cashless Payments Provider

MALVERN, Pa., Jun 01, 2010 (BUSINESS WIRE) -- USA Technologies, Inc. (NASDAQ: USAT) today announced that it now has 1,000 customers on its ePort Connect Cashless Payment Service serving the vending and other automated retail industries. The 1,000 customers USA Technologies now has on its service are up from 525 customers just a year ago--an over 90% increase for the 12 month period.

"We have established the leading cashless payment service specially designed to meet the needs of the vending and other unattended retail industries," said George R. Jensen, Chairman and Chief Executive Officer, USA Technologies. "We make it easy for operators to deploy cashless quickly by offering a one-stop shop that handles all of the account set-up and management, helping them with their business deployment planning based on our extensive knowledge base, as well as offering flexible purchasing programs for our ePort(R) hardware. This allows our customers to focus on their core business while gaining all the benefits of implementing a cashless payment solution. We believe that we are the most cost effective, easy-to-implement, and proven solution for small ticket, unattended cashless transactions on the market today. And to date, one thousand customers agree."

The Company believes that the increase in the number of customers also reflects the marketplace's positive response to of a series of innovative ePort hardware and service purchase programs. USA Technologies will continue to offer innovative programs to satisfy customer demand to make cashless conversion more accessible, affordable, and productive for vending operators.

USA Technologies' best in class ePort Connect Service offers:

- The most cost-effective cashless payment solution for the vending and other small ticket unattended cashless markets available today.
- A one-stop shop that eliminates the complexity of implementing an unattended cashless payment system.
- A truly open cashless payment system, compatible with multiple hardware devices, multiple payment processors, and includes our participation in the development and early adoption of NAMA's current VDI interoperability standards.
- Tools for successful cashless implementation, including its Business Deployment Planning Process which guides customers to the locations where cashless vending would be most successful.
- A secure payment service upon which our customers can rely. USA Technologies is listed as a PCI Compliant, Level One Service Provider by VISA.

"We believe that our ability to bundle the services included in our cashless payment solutions to make it easy and efficient for our customers, as well as the ability to tailor them to individual customer needs, results in a service unmatched in the vending market today," said Mr. Jensen. "And our cashless payment system is customized for the unattended vending industry, so our online reports can be sorted by route or account, by the cent and second, settlement is easy, and fill-to-fill reporting is possible. Our customers have indicated to us that other cashless payment network solutions on the market today put the burden of account set up and maintenance on operators and leave it to them to figure out how to implement and manage their cashless systems."

USA Technologies also attributes its recent growth to:

- Having the vending industry's broadest product line, from its top-of-the-line ePort G8 which can accept all forms of cashless payment, from swipe and contactless, to cellular phone, PDA, Fobs, and prepaid; to the NAMA-Innovation-Award-winning ePort EDGE, which at \$199, costs less than a traditional cash/bill acceptor.
- Unique payment programs that help operators acquire the ePort hardware without the need for making a major up-front capital investment. Instead, operators pay a small monthly service fee.
- Its comprehensive ePort Connect cashless payment service which includes everything from merchant account set-up, wireless SIM activation, to deployment assistance, merchant services, over-the-air updates, and 24x7 customer service

and support.

And services such as the business deployment planning program to help operators successfully deploy cashless
payment systems based on extensive market data to guide customers to the locations where cashless vending machines
would be most successful.

"We believe the growing number of customers subscribing to the ePort Connect cashless payment network service indicates that operators are looking for an easy, cost-effective way to gain all the benefits of cashless payments systems," concluded Mr. Jensen. "And we believe that USA Technologies has the cashless payment network solution that best meets their needs."

About USA Technologies:

USA Technologies is a leader in the networking of wireless non-cash transactions, associated financial/network services and energy management. USA Technologies provides networked credit card and other non-cash systems in the vending, commercial laundry, hospitality and digital imaging industries. The Company has been granted 76 patents and has agreements with AT&T, Visa, Compass and others. Visit our website at <u>www.usatech.com</u>.

Statement under the Private Securities Litigation Reform Act:

With the exception of the historical information contained in this release, the matters described herein contain forward-looking statements that involve risk and uncertainties that may individually or mutually impact the matters herein described, including but not limited to, product acceptance, the ability to continually obtain increased orders of its products, the ability to meet installation goals, economic, competitive, governmental impacts, whether pending patents will be granted or defendable if granted, validity of its intellectual property and patents, whether our shares or publicly traded warrants would continue to meet the eligibility requirements for continued listing on the NASDAQ Stock Market, LLC; the ability to commercialize developmental products, as well as technological and/or other factors. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, the Company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

SOURCE: USA Technologies, Inc.

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