



January 11, 2013

## USA Technologies Announces Ten Exclusive Customer Agreements

MALVERN, Pa.--(BUSINESS WIRE)-- [USA Technologies, Inc.](http://www.usatech.com) (NASDAQ: USAT) ("USAT"), a leader of wireless, cashless payment and M2M telemetry solutions for small-ticket, self-serve retailing industries, today announced that it entered into ten new exclusive agreements with existing customers during the second quarter ended December 31, 2012.

The agreements, which call for exclusive use of USAT's comprehensive [ePort Connect®](#) service, are all three years in duration. The customers with whom the exclusive agreements have been entered into represent existing USAT customers who are regional vending companies as well as a Pepsi distributor.

"We are very pleased to welcome these companies to our list of customers who have committed to exclusively using USAT's ePort Connect® service," said Michael Lawlor, senior vice president of sales and business development at USA Technologies. "We believe these agreements reflect our customers' confidence in USAT's products and services, particularly in light of what we believe are accelerating trends in cashless and mobile payment acceptance as well as the incremental benefits that telemetry and other services can provide their respective businesses."

"For USAT, these agreements are also indicative of a component of our growth strategy that focuses on further transitioning our current customer base to our ePort Connect® service. Connections to our ePort Connect® service reached 186,000 connections as of December 31, 2012, up 37% from the prior year," continued Lawlor.

"As part of our exclusive group, these customers are poised to benefit from USAT programs such as JumpStart and our Knowledge Base services. In addition, as USAT continues to add new services including prepaid programs and loyalty and couponing to our ePort Connect® portfolio, these customers will be well positioned to benefit from a turnkey service platform designed specifically for the unattended small-ticket market," concluded Lawlor.

### About USA Technologies:

USA Technologies is a leader of wireless, cashless payment and M2M telemetry solutions for small-ticket, self-serve retailing industries. ePort Connect® is the company's flagship service platform, a PCI-compliant, end-to-end suite of cashless payment and telemetry services specially tailored to fit the needs of the small ticket, self-service retail industries. USA Technologies also provides a broad line of cashless acceptance technologies including its NFC-ready ePort® G8, ePort Mobile™ for customers on the go, and QuickConnect™, an API Web service for developers. USA Technologies has been granted 84 patents; and has agreements with Verizon, Visa, Elavon and major customers such as Compass, Crane, AMI Entertainment and others. Visit the website at [www.usatech.com](http://www.usatech.com).

### Forward-looking Statements:

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements other than statements of historical fact included in this release, including without limitation the business strategy and the plans and objectives of USAT's management for future operations, are forward-looking statements. When used in this release, words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions, as they relate to USAT or its management, identify forward-looking statements. Such forward-looking statements are based on the beliefs of USAT's management, as well as assumptions made by and information currently available to USAT's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, the ability of USAT to retain key customers from whom a significant portion of its revenues is derived; whether USAT's customers would continue to add additional connections to our network in the future at levels currently anticipated by USAT; the ability of USAT to compete with its competitors to obtain market share; whether USAT's customers continue to utilize USAT's transaction processing and related services, as our customer agreements are generally cancelable by the customer on thirty to sixty days' notice; the ability of USAT to obtain widespread commercial acceptance of its products; and whether USAT's existing or anticipated customers purchase, rent or utilize ePort devices or our cashless payment services in the future at levels currently anticipated by USAT. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, USAT does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

USA Technologies  
Veronica Rosa, 484-359-2138  
VP Corp. Comm. & Investor Relations  
[vrosa@usatech.com](mailto:vrosa@usatech.com)

Source: USA Technologies, Inc.

News Provided by Acquire Media