



February 8, 2012

## **USA Technologies Adds New Director**

### **Deborah Arnold, Formerly Vice President Global Consumer Products at VISA International, Joins Board**

MALVERN, PA, February 8, 2012 -- USA Technologies, Inc. (NASDAQ: USAT), a leader of wireless, cashless payment and M2M telemetry solutions for self-serve, small-ticket retailing industries, today announced that Deborah G. Arnold has been appointed to the Board of Directors. This completes the company's board of directors at nine, of which seven are independent.

Stephen P. Herbert, Chairman and Chief Executive Officer of USA Technologies said, "We are pleased to welcome Deborah Arnold, an accomplished payments industry veteran, to the Board. Deborah has an impeccable record within the payments industry and is in great demand throughout the industry both domestically and internationally for her guidance in helping companies develop strategies to capitalize on the abundant opportunities unfolding in our industry. I am sure I speak for everyone on the Board in saying we are honored to have Deborah as part of our leadership team."

Ms. Arnold is currently a consultant with extensive payments industry background. Among her many accomplishments, Ms. Arnold was Vice President of global consumer products at Visa International, and prior thereto she lead the global smart card migration effort, and prior thereto she lead the development of a new payment product, Visa Horizon, for emerging markets. Prior to joining Visa, she held a variety of executive positions in the telecommunications and financial services industries.

In her consulting practice, Arnold has supported various organizations in the strategic planning and marketing of their products and programs. She has been deeply involved in driving the development of Near Field Communication technology and standards, initially as a founding member of the NFC Forum and now as director of the 165+ member organization.

Arnold holds a Bachelor of Arts degree from Duke University as well as certification from Universite de Lausanne in Lausanne, Switzerland. She currently serves on the Advisory Board of the Grameen Technology Center and has been on the Advisory Board of United Nations Year of Microfinance and Women in Technology International.

Steven Barnhart, Chairman of the Nominating Committee and lead independent director, added, "With the recent appointments of Ms. Arnold and two other independent Directors to the Board, as well as the naming of a lead independent director, USA Technologies, Inc. continues to fulfill its commitment to the highest standards of corporate governance best practices."

### **Forward-looking Statements:**

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements other than statements of historical fact included in this release, including without limitation the financial position, anticipated connections to our network, business strategy and the plans and objectives of the Company's management for future operations, are forward-looking statements. When used in this release, words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions, as they relate to the Company or its management, identify forward-looking statements. Such forward-looking statements are based on the beliefs of the Company's management, as well as assumptions made by and information currently available to the Company's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, business, financial market and economic conditions, including but not limited to, the ability of the Company to retain key customers from whom a significant portion of its revenues is derived; the ability of the Company to compete with its competitors to obtain market share; the ability of the Company to obtain widespread commercial acceptance of its products; and whether the Company's existing or anticipated customers purchase ePort devices in the future at levels currently anticipated by the Company. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, the Company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.