UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 14A

(Rule 14a-101)

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by the Registrant \Box

Filed by a Party other than the Registrant \square

Check the appropriate box:

Preliminary Proxy Statement

□ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

□ Definitive Proxy Statement

Definitive Additional Materials

□ Soliciting material Pursuant to §240.14a-12

USA Technologies, Inc.

(Name of Registrant as Specified In Its Charter)

Hudson Executive Capital LP HEC Management GP LLC HEC Master Fund LP HEC SPV IV LP Lisa P. Baird Douglas G. Bergeron Douglas L. Braunstein Jacob Lamm Michael K. Passilla Ellen Richey Anne M. Smalling Shannon S. Warren (Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

☑ No fee required.

□ Fee computed on table below per Exchange Act Rule 14a-6(i)(4) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

□ Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

1) Amount Previously Paid:

2) Form, Schedule or Registration Statement No.:

3) Filing Party:

4) Date Filed:

Hudson Executive Capital LP posted the following material to http://www.innisfreema.com/annual/USAT/:

SOLICITATION OF PROXIES IN CONNECTION WITH THE ANNUAL MEETING OF SHAREHOLDERS OF USA TECHNOLOGIES, INC. TO BE HELD ON APRIL 30, 2020

Solicitation on behalf of HUDSON EXECUTIVE CAPITAL LP HEC Management GP LLC HEC Master Fund LP HEC SPV IV LP DOUGLAS L. BRAUNSTEIN

SEC Filings

Definitive Proxy Statement (December 9, 2019)

Supplement No. 1 to Proxy Statement (February 11, 2020)

Amendment No. 8 to Schedule 13D (February 18, 2020)

DFAN14A (February 21, 2020)

Supplement No. 2 to Proxy Statement (March 2, 2020)

Supplement No. 3 to Proxy Statement (March 30, 2020)

Press Releases and Shareholder Letters

Hudson Executive Capital Urges USA Technologies Shareholders to Vote the GOLD Proxy Card Today "FOR ALL" of its Highly-Qualified, Independent Nominees (March 30, 2020)

Hudson Executive Capital Responds to USA Technologies' Highly Misleading Proxy Materials (March 24, 2020)

Hudson Executive Issues Statement Regarding USA Technologies' Latest Attempt to Manipulate the Director Election Ahead of Annual Meeting
(March 3, 2020)

Hudson Executive Urges USA Technologies to Accelerate Annual Meeting Date (February 5, 2020)

Hudson Executive Provides Update on Proxy Solicitation for USA Technologies' Annual Meeting (January 15, 2020)

Letter to Shareholders (December 27, 2019)

Letter to Shareholders (December 9, 2019)

Hudson Executive Announces Victory in Lawsuit against USA Technologies to Restore Shareholders' Rights (November 21, 2019)

Hudson Executive Files Lawsuit against USA Technologies to Restore Shareholders' Rights (November 15, 2019)

Hudson Executive Names Eight Highly-Qualified Independent Director Candidates it Intends to Nominate to USA Technologies Board (November 4, 2019)

Hudson Executive Capital Issues Statement Regarding USA Technologies' Leadership Change (October 18, 2019)

Hudson Executive Capital to Nominate Directors to Board of USA Technologies (October 14, 2019)

If you have any questions, including questions on how to submit your proxy, or if you need additional copies of our proxy materials please contact:

INNISFREE M&A INCORPORATED 501 MADISON AVENUE, 20TH FLOOR NEW YORK, NY 10022 Stockholders Call Toll-Free at: <u>(888) 750-5834</u> Banks and Brokers Call Collect at: (<u>212) 750-5833</u>