

Cantaloupe Named "2023 Champion of Board Diversity" by The Forum of Executive Women for Third Year in a Row

October 24, 2023

Award Based on Gender Composition of Board as Reflected in Report of Top 100 Public Companies in Philadelphia Area

MALVERN, Pa.--(BUSINESS WIRE)--Oct. 24, 2023-- <u>Cantaloupe. Inc.</u> (NASDAQ: CTLP), a digital payments and software services company that provides end-to-end technology solutions for self-service commerce, is honored to be recognized as a "**2023 Champion of Board Diversity**" by **The Forum of Executive Women**, a Greater Philadelphia premier women's organization. This is the third year in a row that Cantaloupe has been honored.

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"We are very proud to be recognized by The Forum of Executive Women," said Ravi Venkatesan, CEO of Cantaloupe, Inc. "We value having a diverse leadership team and know first-hand the benefits of bringing together different perspectives among our employees and Board as well as the important role that women play in effective decision-making, guidance and risk management roles."

The Forum of Executive Women's recent annual Women in Leadership report is based on research conducted in collaboration with PwC and provides a detailed analysis of the gender composition of boards and executive teams, as well as top earners at the top 100 public companies in the Philadelphia region.¹ The report also examines the value that diversity — gender, ethic, racial and LGBTQ+ — can bring to the corporate boardrooms and C-suites. The report is available to view at foew.com.

"The Champion of Board Diversity Award has been a hallmark of The Forum since 2017, distinguishing those companies among the top 100 public companies listed in our report who have truly championed women by giving them a seat and a voice at the boardroom table," noted Meghan Pierce, president & CEO of The Forum of Executive Women.

"This year we recognized 37 companies – our largest group since The Forum began the Champions of Board Diversity Award. Our hope is this group will continue to increase year after year. Cantaloupe is one of the companies that are instrumental in

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implementing meaningful and sustainable improvements in gender as well as racial, ethnic and LGBTQ+ diversity," stated Meghan.

Cantaloupe's Board of Directors currently has four women among its nine members and three women on its nine-member leadership team. To learn more about Cantaloupe, Inc., visit <u>cantaloupe.com</u>.

About Cantaloupe, Inc.

Cantaloupe, Inc. is a global technology leader powering self-service commerce. With over a million active locations across the globe processing more than a billion transactions every year, Cantaloupe is enabling businesses of all sizes to provide self-service experiences for consumers. The company's vertically integrated solutions fuel growth by offering micro-payments processing, enterprise cloud software, IoT technology, as well as kiosk and POS innovations. Cantaloupe's end-to-end platform increases consumer engagement and sales revenue through digital payments, consumer promotions and loyalty programs, while providing business owners increased profitability by leveraging software to drive efficiencies across an entire operation. Cantaloupe's solutions are used by a wide variety of consumer services in the U.S., Europe, and Australia including vending machines, micro markets and smart retail, EV charging stations, laundromats, metered parking terminals, amusement and entertainment venues, IoT services and more. To learn more about Cantaloupe, Inc., visit <u>cantaloupe.com</u> or follow the company on <u>LinkedIn</u>, <u>Twitter</u>, <u>Facebook</u>, <u>Instagram</u> or <u>YouTube</u>.

About The Forum of Executive Women

Founded in 1977, The Forum of Executive Women is the Greater Philadelphia Region's premier women's organization, actively working to increase the number of women in leadership roles, expand their impact and influence, and position them to drive positive change in the Greater Philadelphia Region. Forum membership has grown over four decades to comprise more than 500 of the most senior leaders in corporations, firms, not-for-profit organizations and the public sector throughout the Greater Philadelphia Region. Visit foew.com for more information.

¹ Report data is from the region's top 100 public companies (by 2022 revenue) that are subject to SEC regulations as published in the *Philadelphia Business Journal* July 2023 rankings.

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