

Sodexo's InReach Chooses Cantaloupe's Complete Business and Payments Platform to Power 20,000+ Self-Service Locations

December 8, 2022

Cantaloupe's Platform Helps InReach Accelerate Growth in Key Markets Across All U.S. Branches

MALVERN, Pa.--(BUSINESS WIRE)--Dec. 8, 2022-- <u>Cantaloupe, Inc.</u> (NASDAQ: CTLP), a digital payments and software services company that provides end-to-end technology solutions for the self-service economy, is excited to announce that **Sodexo's InReach** convenience business has chosen Cantaloupe as its hardware provider and business platform. As part of the agreement, InReach will upgrade all 18 of its branches — including 18,800 vending machines and 1,200 micro markets — onto Cantaloupe's Seed platform, bringing cashless payments and operational visibility to its business units. Sodexo is one of the nation's leaders in quality, multichannel and flexible food experiences, and InReach provides a wealth of convenience solutions that meet the evolving needs of customers through dynamic spaces and delicious food and drink options.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20221208005382/en/



"With Seed, we now have the best overall back-end solution with the ability to leverage telemetry to manage planograms, pricing, scheduling of trucks, inventories and more." said Ken Sullivan. CEO of InReach. "No one else could match the capability of Cantaloupe's Seed platform from a back-end standpoint. It helps us enable seamless digital payments for our customers and run efficient operations across all of our 18 branches. Seed has become part of the foundation we are using to build out what we expect to be a significant player within the industry — it makes acquiring and onboarding new business faster, easier and more streamlined, which also helps us reach our aggressive growth targets."

Cantaloupe offers a best-in-class vending management system which supports independent and enterprise operators as they grow. The Seed platform used by Sodexo's InReach connects self-service operators with critical insights that help streamline routes, optimize planograms

Cantaloupe has announced that Sodexo's InReach convenience business has chosen Cantaloupe as its hardware provider and business platform , which will help Sodexo InReach accelerate growth in key markets across all U.S. branches. (Photo: Business Wire)

and proactively monitor machine health. Pairing this functionality with cashless telemetry from Cantaloupe's ePort card readers, Seed provides insights in real-time, allowing operators to increase their operational efficiency and maximize revenue at each location.

"When Sodexo acquired Frontline Food Service (aka Accent Food Service) earlier this year, Sodexo saw first-hand how the Seed platform, which Accent/Frontline was already using, helped its business achieve success," noted Jeff Dumbrell, CRO of Cantaloupe. "One of the unique advantages of Seed is that it enables customers to automate daily business decisions and gain complete transparency across their entire business – enabling them to scale. The fact that Frontline had used Seed to grow into a national operator was attractive to Sodexo."

One of InReach's growth strategies focuses on the acceleration of micro markets and office pantry services across their locations. InReach leverages Seed Markets in 1,200 micro markets, and Seed Delivery for managing office coffee services throughout its 18 branches. By bringing all of InReach's business onto Seed, Sodexo has a complete view of their entire operation and overall profitability across the various business units, which is critical in scaling their day-to-day business for the future.

"Customers like InReach appreciate the ease of implementing Seed through our Seed Sync API, which they use to connect third-party vending

systems into Seed for quick access to optimization tools and visibility into overall business performance," says Jeff Dumbrell. "We know that no other system out there can do what Seed does: get the right product to the right customer at the right time and at the right place, and with the right data. Data analytics are key for Sodexo and for all our customers. We look forward to continued collaboration and innovation with Sodexo's InReach team to improve our products and services not only for them, but for all our customers."

To learn more about the Cantaloupe and its Seed platform, visit cantaloupe.com.

About Cantaloupe, Inc.

Cantaloupe, Inc. is a software and payments company that provides end-to-end technology solutions for the self-service economy. Cantaloupe is transforming the self-service industry by offering one integrated solution for payments processing, logistics, and back-office management. The company's enterprise-wide platform is designed to increase consumer engagement and sales revenue through digital payments, digital advertising, and customer loyalty programs, while providing retailers with control and visibility over their operations and inventory. As a result, customers ranging from vending machine companies to operators of micro markets, gas and car charging stations, laundromats, metered parking terminals, kiosks, amusements, and more can run their businesses more proactively, predictably, and competitively. To learn more about Cantaloupe, Inc., visit cantaloupe.com, explore the Cantaloupe Blog, listen to the podcast <u>UR Tech Insiders</u>, or follow via LinkedIn, Twitter, Facebook, Instagram or YouTube.

About Sodexo North America

Sodexo North America is part of a global Fortune 500 company with a presence in 55 countries. Sodexo provides quality, multichannel and flexible food experiences, but also designs attractive and inclusive workplaces and shared spaces, manages and maintains infrastructure in a safe and environmentally friendly way, offers personalized support for patients or students and even creates programs fostering employee engagement. The company employs 90,066 people at thousands of sites in all 50 U.S. states, Canada, Puerto Rico and Guam, and indirectly supports tens of thousands of additional jobs through its annual purchases of \$20B in goods and services from small to large businesses. Sodexo North America is committed to focusing on tangible everyday gestures and actions through its integrated services to create a better every day for everyone and build a better life for all.

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Source: Cantaloupe, Inc