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Cantaloupe, Inc. Files 10-K and Reschedules Virtual Fiscal Year 2023 Annual Meeting of Shareholders

October 19, 2022

MALVERN, Pa.--(BUSINESS WIRE)--Oct. 19, 2022-- <u>Cantaloupe. Inc.</u> (Nasdaq: CTLP) ("Cantaloupe" or the "Company"), a digital payments and software services company that provides end-to-end technology solutions for the unattended retail market, today announced the postponement of its Virtual Fiscal Year 2023 Annual Meeting of Shareholders originally scheduled to be held virtually on November 9, 2022, beginning at 11 a.m. Eastern Time. The meeting has been postponed until November 30, 2022 at 11:00 a.m. Eastern Time. As previously announced, the virtual meeting website will be accessible 15 minutes prior to the meeting start and shareholders can log in by visiting: <u>www.virtualshareholdermeeting.com/CTLP2023</u>.

The Company is postponing the meeting due to the delay in filing its Annual Report on Form 10-K for the fiscal year ended June 30, 2022. The Company filed its Form 10-K on October 19, 2022.

The meeting's record date has not changed, so shareholders of record as of the close of business on September 8, 2022, will be eligible to vote their shares and submit questions electronically during the virtual annual meeting, by using the 16-digit control number included in the notice of internet availability of the proxy materials, on their individual proxy card or on the voting instruction form accompanying these proxy materials to attend the annual meeting. The Company's 2023 Proxy Statement and 2022 Annual Report on Form 10-K will be available on the Investor Relations portion of our website at www.cantaloupe.com.

About Cantaloupe, Inc.

Cantaloupe, Inc. is a software and payments company that provides end-to-end technology solutions for the unattended retail market. Cantaloupe is transforming the unattended retail community by offering one integrated solution for payments processing, logistics, and back-office management. The Company's enterprise-wide platform is designed to increase consumer engagement and sales revenue through digital payments, digital advertising and customer loyalty programs, while providing retailers with control and visibility over their operations and inventory. As a result, customers ranging from vending machine companies, to operators of micro-markets, gas and car charging stations, laundromats, metered parking terminals, kiosks, amusements and more, can run their businesses more proactively, predictably, and competitively. For more information, please visit our website at www.cantaloupe.com.

Forward-looking Statements:

All statements other than statements of historical fact included in this release, including without limitation Cantaloupe's expectations regarding the filing of its Form 10-K, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this release, words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "guidance," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions, as they relate to Cantaloupe or its management, may identify forward-looking statements. Such forward-looking statements are based on the reasonable beliefs of Cantaloupe's management, as well as assumptions made by and information currently available to Cantaloupe's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to the incurrence by Cantaloupe of any unanticipated or unusual non-operational expenses which would require us to divert our cash resources from achieving our business plan; the uncertainties associated with COVID-19, including its possible effects on Cantaloupe's operations, financial condition and the demand for Cantaloupe's products and services; the ability of Cantaloupe to predict or estimate its future guarterly or annual revenue and expenses given the developing and unpredictable market for its products; the ability of Cantaloupe to retain key customers from whom a significant portion of its revenues is derived; the ability of Cantaloupe to compete with its competitors to obtain market share; the ability of Cantaloupe to make available and successfully upgrade current customers to new standards and protocols; whether Cantaloupe's existing or anticipated customers purchase, rent or utilize ePort or Seed devices or our other products or services in the future at levels currently anticipated by Cantaloupe; the ability of Cantaloupe to execute on mergers, acquisitions and/or strategic alliances, including the timing and closing of acquisitions and our ability to integrate and operate such acquisitions consistent with our forecasts; disruptions to our systems, breaches in the security of transactions involving our products or services, or failure of our processing systems; geopolitical conflicts, such as the ongoing conflict between Russia and Ukraine; our ability to timely file periodic reports with the U.S. Security and Exchange Commission; or other risks discussed in Cantaloupe's filings with the U.S. Securities and Exchange Commission, including but not limited to its Annual Report on Form 10-K for the year ended June 30, 2022 and Quarterly Report on Form 10-Q for the periods ended September 30, 2021, December 31, 2021, March 31, 2022. Readers are cautioned not to place undue reliance on these forwardlooking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, Cantaloupe does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events. If Cantaloupe updates one or more forward-looking statements, no inference should be drawn that

Cantaloupe will make additional updates with respect to those or other forward-looking statements.

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