

USA Technologies Named Top 10 Retail Payment Consulting/Services Company for 2018

March 25, 2019

Retail CIO Outlook Recognizes USAT's Effective and Economic Payment Offerings

MALVERN, Pa.--(BUSINESS WIRE)--Mar. 25, 2019-- Today, <u>USA Technologies</u> (NASDAQ: USAT), a premier digital payment, consumer engagement and logistics service provider for the self-service retail market, announced it had been <u>named</u> a Top 10 Retail Payment Consulting/Services Company - 2018 by Retail CIO Outlook. According to the magazine's online announcement, USAT was selected because of its ability to deliver solutions and services that effectively yet economically account for a productive payment service offering, keeping in mind the factor of time-focused delivery.

"We are thrilled to be recognized by Retail CIO Outlook as a Top Retail Payment Consulting/Services Company," said Stephen P Herbert, CEO of USA Technologies. "As consumers continue to seek out and expect frictionless payments and personalized experiences, USAT is leading innovations in self-serve retail and enabling operators to connect with consumer preferences, and manage, simplify and optimize their businesses with our best-inclass, end-to-end payment and logistic system."

Awardees were chosen by a distinguished selection panel comprised of CEOs, CIOs, VCs and industry analysts, and Retail CIO Outlook magazine's editorial board, which sought to help organizations find the right payment service providers/consultants from a wide array of service providers entering the industry.

According to the announcement, "Today, from card issuers and acquirers to ISVs and gateways, payment service providers are working to simultaneously embrace new technologies with AI and machine learnings to align with the growing customer requirements. The end result is a dramatic evolution in how payment products and services are being built, deployed and utilized. As part of this transformation, a variety of trends including mobile wallets and adoption of blockchain are emerging, that are reshaping the payments value chain."

About USA Technologies

USA Technologies, Inc. is a premier payment technology service provider of integrated cashless and mobile transactions in the self-service retail market. The company also provides a broad line of cashless acceptance technologies including its NFC-ready ePort® G-series, ePort Mobile® for customers on the go, ePort® Interactive, and QuickConnect, an API Web service for developers. Through its acquisition of Cantaloupe Systems, Inc. ("Cantaloupe"), the company also offers logistics, dynamic route scheduling, automated pre-kitting, responsive merchandising, inventory management, warehouse and accounting management solutions. Cantaloupe is a premier provider of cloud and mobile solutions for vending, micro markets, and office coffee services.

Useful Links:

USA Technologies: https://usatech.com/
Twitter: https://twitter.com/usa_tech

YouTube: https://www.youtube.com/user/USATechnologies Resource Center: https://usatech.com/resource-center/the-benefits

Sales and Partnership Inquiries:

Please contact USA Technologies, Inc. at +1 800.633.0340 or sales@usatech.com.

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