

## USA Technologies Showcases Industry-Leading Cashless Payments Platform at IAAPA Attractions Expo in Orlando - Booth #4382

November 16, 2018

ORLANDO, Fla.--(BUSINESS WIRE)--Nov. 16, 2018-- IAAPA ATTRACTIONS EXPO -- Today, <u>USA Technologies</u>. <u>Inc.</u> (NASDAQ:USAT) ("USAT"), a premier digital payment, consumer engagement and logistics service provider for the self-service retail market, announced it is demonstrating USAT's state-of-the-art cashless payment platform ePort Connect during IAAPA Attractions Expo in Orlando, Florida, November 12-16, 2018. IAAPA Attractions Expo 2018 is the leading global conference and trade show for the amusement and attractions industry. The USA Technologies booth is #4382.

USA Technologies' cashless solution enables acceptance of credit and debit cards, as well as mobile wallets such as Apple Pay, Google Pay and Samsung Pay, while giving operators remote access to sales and machine data. As a leader in cashless and mobile payments with nearly a million connections to its ePort Connect platform, USAT's cashless acceptance devices have coin pulse capabilities to enable retrofitting older amusement machines that were designed to accept cash only. Customers with wireless capability can also take advantage of QuickConnect, the company's web service. The ePort Connect service can support an operator's end-to-end cashless payment needs—from setup to daily ongoing management of their account, including any customer-related service inquiries.

"We believe enabling operators to easily accept cashless payments for their amusement machines can make a difference to their business model," said Maeve McKenna Duska, SVP Marketing and Strategic Development, USA Technologies. "As fewer people carry cash, empowering consumers to pay with cashless methods could potentially increase not only usage, but also efficiency because operators deal with less coin drop issues or bill jams. As the industry continues to grow, ePort Connect devices help to quickly and easily modernize amusement machines with an end-to-end payment platform. We're thrilled by the number of operators visiting our booth this week to test our cashless payment devices as they consider the potential benefits of bringing cashless to their machines."

Several channel partners, including <u>Unique Souvenirs</u>, <u>Inc.</u>, <u>Haystack Dryers</u> and <u>Betson Enterprises</u> are featuring USA Technologies' cashless payment solution in their booth during the show. Unique Souvenirs is a family-owned business known for vintage injection molding souvenir machines operating in dozens of locations including zoos, theme parks, and family attractions throughout Florida, Tennessee and Ohio. Haystack Dryers was founded in 2000 and has grown to become one of the world's leading manufacturers of body dryers. The company has established itself as a major industry player, necessitating an advanced manufacturing plant and offices on both sides of the Atlantic. Since 1934, Betson Enterprises has provided solutions to the location-based entertainment industry through its family-owned business, and, according to its website, has grown to be the largest full-line distributor of amusement and vending equipment in North America.

According to Statista, by 2020, revenues of amusement and theme parks in the United States are projected to reach approximately 22.87 billion U.S. dollars.

Last year, USAT completed the acquisition of Cantaloupe Systems, which includes its Seed Office and Seed Pro services, adding logistics, dynamic route scheduling, automated pre-kitting, responsive merchandising, inventory management, warehouse and accounting management to its existing portfolio of cashless payment, loyalty and consumer engagement services. The combined portfolio is designed to provide an enterprise system for self-service unattended retail businesses, including amusement machines.

## **About IAAPA**

Celebrating its 100<sup>th</sup> anniversary in 2018, the International Association of Amusement Parks and Attractions (IAAPA) began as an advocacy office in 1918. Since that time, IAAPA has become the largest international trade association for permanently situated amusement facilities worldwide. As a non-profit organization, IAAPA represents more than 5,300 facility, supplier, and individual members from more than 100 countries. Members include professionals from amusement parks, theme parks, attractions; water parks, resorts; family entertainment centers; zoos, aquariums; science centers, museums; and industry manufacturers and suppliers. IAAPA helps members improve their efficiency, marketing, safety, and profitability while maintaining the highest possible professional standards in the industry.

The association's global headquarters is in Orlando, Florida, US. The non-profit organization maintains offices in Brussels, Belgium; Hong Kong, China; Shanghai, China; and Mexico City, Mexico. To learn more, visit <a href="www.IAAPA.org">www.IAAPA.org</a> or connect through social media channels: @IAAPAHQ #IAAPA100

## **About USA Technologies**

USA Technologies, Inc. is a premier payment technology service provider of integrated cashless and mobile transactions in the self-service retail market. The company also provides a broad line of cashless acceptance technologies including its NFC-ready ePort® G-series, ePort Mobile® for customers on the go, ePort® Interactive, and QuickConnect, an API Web service for developers. Through its acquisition of Cantaloupe Systems, Inc. ("Cantaloupe"), the company also offers logistics, dynamic route scheduling, automated pre-kitting, responsive merchandising, inventory management, warehouse and accounting management solutions. Cantaloupe is a premier provider of cloud and mobile solutions for vending, micro markets, and office coffee services.

Useful Links:

USA Technologies: <a href="https://usatech.com/">https://usatech.com/</a> Twitter: <a href="https://twitter.com/usa\_tech">https://twitter.com/usa\_tech</a>

YouTube: https://www.youtube.com/user/USATechnologies

Resource Center: https://usatech.com/resource-center/the-benefits

Sales and Partnership Inquiries:

Please contact USA Technologies, Inc. at +1 800.633.0340 or sales@usatech.com.

Forward-looking Statements:

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements other than statements of historical fact included in this release, including without limitation the business strategy and the plans and objectives of USAT's management for future operations, are forward-looking statements. When used in this release, words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions, as they relate to USAT or its management, identify forward-looking statements. Such forward-looking statements are based on the beliefs of USATs management, as well as assumptions made by and information currently available to USAT's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, the ability of third-parties to predict future market conditions, consumer behavior and average cashless sales across amusement and theme parks in the United States; and the possibility that all of the expected benefits and efficiencies from cashless payment services, including increases in consumer usage and efficiency, will not be realized by all vending operators and on all vending machines or within the expected time period. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, USAT does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

--G-USAT

View source version on businesswire.com: https://www.businesswire.com/news/home/20181116005252/en/

Source: USA Technologies, Inc.

For USA Technologies, Inc.: Maeve McKenna Duska +1 800.633.0340 mduska@usatech.com

Emily Porro Savarese Communications 347-346-3663