



AVM Services Expands Relationship with USAT

October 5, 2018

Combines USAT ePort Cashless Payments Platform with Seed Pro, Seed Office and Seed Delivery Software

MALVERN, Pa--(BUSINESS WIRE)--Oct. 5, 2018-- USA Technologies, Inc. (NASDAQ:USAT) ("USAT"), a premier digital payment, consumer engagement and logistics service provider for the self-service retail market, today announced an expanded agreement with AVM Services, a vending, office coffee and water service company based in Audubon, PA. Through the agreement, AVM has upgraded 1,100 machines with USAT's state-of-the-art ePort Connect® cashless technology platform, and equipped such machines with Seed Pro and Seed Office. Additionally, the company is utilizing Seed Delivery at 2,000 office coffee services delivery points.

AVM Services is a second generation family owned business serving vending, office coffee and water to customers in the Pennsylvania, New Jersey and Delaware region. Through the expanded partnership, AVM will benefit from the reliability and security of USAT's industry-leading ePort cashless payment system on its customers' machines, coupled with the power of our patented, cloud-based vending intelligence solutions, designed to enable the company to optimize its business and increase revenues while minimizing operating costs.

"We have built our business for generations based on introducing new products and services to our customers and are recognized for our excellence in service and innovation," said Larry McQuaid, VP of Operations, AVM Services. "We are thrilled to expand our agreement with USA Technologies. The combination of USAT's best-in-class payment technology and Seed software will enable us to continue to deliver exceptional service to our customers while minimizing operational costs through the most innovative solutions. We are well on our way to full implementation and Terry Hovis and Greg Young from the USAT support team have done a tremendous job in supporting us through this effort."

"AVM's expanded agreement is a testament to the strength of the combined technologies of ePort Connect and the Seed Pro suite of solutions," said Maeve McKenna Duska, SVP Marketing and Strategic Development, USA Technologies. "We are proud to help AVM continue the tradition of innovation and service with one of the most powerful, holistic enterprise platforms in the unattended retail market."

AVM Services has also signed up for USAT's [Premium Support Service](#) offerings, which gives the company access to USAT's bundle of best-in-class support services including deployment planning, project management, installation support, training, tools specific to the marketing of cashless programs, and marketing support/consultation, mobile payment and loyalty programs and, in some cases, funding support.

About USA Technologies

USA Technologies, Inc. is a premier payment technology service provider of integrated cashless and mobile transactions in the self-service retail market. The company also provides a broad line of cashless acceptance technologies including its NFC-ready ePort® G-series, ePort Mobile® for customers on the go, ePort® Interactive, and QuickConnect, an API Web service for developers. Through its recent acquisition of Cantaloupe Systems, Inc. ("Cantaloupe"), the company also offers logistics, dynamic route scheduling, automated pre-kitting, responsive merchandising, inventory management, warehouse and accounting management solutions. Cantaloupe is a premier provider of cloud and mobile solutions for vending, micro markets, and office coffee services.

Useful Links:

USA Technologies: <https://usatech.com/>

Twitter: https://twitter.com/usa_tech

YouTube: <https://www.youtube.com/user/USATechnologies>

Resource Center: <https://usatech.com/resource-center/the-benefits>

Sales and Partnership Inquiries:

Please contact USA Technologies, Inc. at +1 800.633.0340 or sales@usatech.com.

Forward-looking Statements:

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements other than statements of historical fact included in this release, including without limitation the business strategy and the plans and objectives of USAT's management for future operations, are forward-looking statements. When used in this release, words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions, as they relate to USAT or its management, identify forward-looking statements. Such forward-looking statements are based on the beliefs of USAT's management, as well as assumptions made by and information currently available to USAT's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, the ability of USAT to predict future market conditions and consumer behavior; and the possibility that all of the expected benefits and efficiencies from cashless payment services, including increases in revenue and reductions in operating costs, will not be realized by all vending operators and on all vending machines or within the expected time period. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, USAT does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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