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ADVAM and USA Technologies Launch EMV Payment Solution for Australian Vending Market

July 26, 2018

A partnership focused on delivering one of the best EMV certified payment solutions.

MALVERN, Pa. & MELBOURNE, Australia--(BUSINESS WIRE)--Jul. 25, 2018-- [USA Technologies, Inc.](https://www.usatech.com) (NASDAQ: USAT), a premier digital payment, logistics, and back office service provider in the self-service retail market, and [ADVAM](https://www.advam.com), a global leader in the supply of gateway payment solutions to the vending and self-service markets, today announced a partnership which has resulted in the development and launch of a fully automated, EMV certified, cashless payment gateway and vending management solution to the Australian unattended retail market.

USAT and ADVAM anticipate expanding USAT's more than 969,000 connections worldwide, to offer a turn-key, end-to-end cashless payment and vending management solution in Australia. USAT and ADVAM have selected the Ingenico iUC285 card readers to not only equip Australian vending operators with an EMV solution to accept both chip and magstripe, but also enable the use of digital payments such as Apple Pay, Google Pay, and NFC contactless capabilities.

Following the sale of the Smith's PepsiCo business to the independent bottlers who are members of the consortium, iVend Group (IVG), USAT has been delivering cashless payment and vending management solutions to several members of the group. USAT is eager to leverage the exclusive partnership with ADVAM to support businesses within IVG to expand their unattended retail services, by allowing them to accept more forms of payment, and enabling EMV payments in order to reduce the consumers' burdens of handling cash. USAT and ADVAM will work towards expanding their partnership beyond the IVG members, to allow operators all across Australia to make the move to an automated cashless solution incorporating the USAT telemetry device and supporting services, and the ADVAM UnattendedPayments solution.

"We are excited to be partnering with ADVAM as they have lead the way in secure gateway payment processing within the Australia market, and we look forward to leveraging their expertise to offer our existing Australian customers at IVG an EMV-certified payment solution," said Mike Marett, SVP Business Development, USA Technologies. "At USAT we strive to provide our customers with solutions that help them increase revenues and reduce operational costs. This partnership would enable us to deliver on that promise."

The solution would deliver a reliable and secure payment processing service, while also allowing unattended retail operators to benefit from expanded services such as logistics and route management, merchandising and pre-kitting, as well as providing them with overall vend management software tools – all while providing consumers with a more convenient way to pay.

Paul Sidwell, Regional Managing Director for ADVAM comments, "ADVAM and USAT have been working together for some time to ensure we can deliver an integrated solution that delivers innovation to our vending customers. The combined solutions would not only enable our vending customers to reduce operating costs, but to deliver an enhanced service to their customers, ultimately leading to an increase in sales."

ADVAM and USAT will be showcasing their combined solutions at the Australian Vending Associations 2018 Vending Expo in Melbourne from 26th – 27th July.

Useful Links:

ADVAM: <https://www.advam.com>

USA Technologies: <https://usatech.com/>

USAT Resource Center: <https://usatech.com/resource-center/the-benefits>

About ADVAM (www.advam.com)

ADVAM delivers world leading payment solutions, providing the expertise to make processing payments easier for its clients. ADVAM's solutions incorporate fully integrated UnattendedPayments for the vending and self-service markets as well as a range of solutions designed for the parking, airport, shopping centre and eCommerce markets.

ADVAM's industry leading reservation platform, parking solutions, unattended hardware and integrated online payment solutions enable clients to engage with their customers online, via mobile or at self-service terminals, enabling the merchant to reduce costs and increase sales by providing a more convenient way to pay.

With teams and offices in Australia, New Zealand and the UK, ADVAM provides a unique global perspective while maintaining local presence, advice and support to its customers.

Each client benefits from ADVAM's depth of experience and industry knowledge. By working with its clients and alongside industry partners, ADVAM's solutions integrate with clients' existing infrastructure and business processes.

ADVAM is the trusted business partner for payment solutions. Managing the complete end to end integration and enabling clients to focus on improving their customers' experience.

About USA Technologies:

USA Technologies, Inc. is a premier payment technology service provider of integrated cashless and mobile transactions in the self-service retail market. The company also provides a broad line of cashless acceptance technologies including its NFC-ready ePort® G-series, ePort Mobile™ for customers on the go, ePort® Interactive,

and QuickConnect, an API Web service for developers. Through its recent acquisition of Cantaloupe Systems, Inc., the company also offers logistics, dynamic route scheduling, automated pre-kitting, responsive merchandising, inventory management, warehouse and accounting management solutions. Cantaloupe Systems is a premier provider of cloud and mobile solutions for vending, micro markets, and office coffee services. USA Technologies and Cantaloupe Systems have 86 United States and foreign patents in force; and has agreements with Verizon, Visa, Chase Paymentech and customers such as Compass, AMI Entertainment and others. For more information, please visit the website at www.usatech.com.

Forward-looking Statements:

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements other than statements of historical fact included in this release, including without limitation the business strategy and the plans and objectives of USAT's management for future operations, are forward-looking statements. When used in this release, words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions, as they relate to USAT or its management, identify forward-looking statements. Such forward-looking statements are based on the beliefs of USAT's management, as well as assumptions made by and information currently available to USAT's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, the ability of USAT to predict future market conditions and consumer behavior; whether USAT and ADVAM enter into a definitive agreement to provide their joint solution to IVG members and other customers in Australia; and the possibility that all of the expected benefits and efficiencies from cashless payment and vending management services, including increases in revenue and reductions in costs, will not be realized by all vending operators and on all vending machines or within the expected time period. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, USAT does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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