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USA Technologies Expands Merchant Services Relationship with Chase

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MALVERN, Pa.--(BUSINESS WIRE)-- [USA Technologies, Inc.](#) (NASDAQ: USAT) ("USAT"), a payment technology provider of cashless and mobile transactions in self-serve retail and Chase, are expanding joint efforts to help more self-serve and unattended retail go cashless, through a strategic marketing agreement.

With significant capital investments needed to keep up with the pace of today's consumers, particularly millennials, retailers in the self-serve markets are looking for increased operational efficiencies, robust payment technology and enhanced user engagement.

The two companies have been working together for some time to bring greater opportunities to their shared customers, by leveraging USAT's best-in-class cashless payments and loyalty platforms, with the added security and expanded reach of market-leading payments from Chase.

Through the companies' joint marketing efforts, consumers will now have a better understanding of the opportunities available when paying with credit or via mobile wallet. In addition, retailers will now have the tools to better engage with customers in the moment at the point of sale.

"Payment innovations and consumer trends are changing every aspect of retail sales," said Mike Lawlor, CSO, USA Technologies. "We are committed to educating the market and delivering innovative solutions to support operators in the rapidly growing market of unattended retail."

About USA Technologies:

USA Technologies, Inc. is a premier payment technology service provider of integrated cashless and mobile transactions in the self-service retail market. The company also provides a broad line of cashless acceptance technologies including its NFC-ready ePort® G-series, ePort® Connect, ePort® Interactive, QuickConnect, an API Web service for developers, and *MORE.*, a customizable loyalty program. USA Technologies has 73 United States and foreign patents in force; and has agreements in place with AMI Entertainment, Apple, Chase Paymentech, Compass, MasterCard, Verizon, Visa and many others. For more information, please visit the website at www.usatech.com.

Forward-looking Statements:

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements other than statements of historical fact included in this release, including without limitation the business strategy and the plans and objectives of USAT's management for future operations, are forward-looking statements. When used in this release, words such as "anticipate," "believe," "estimate," "expect," "intend," and similar expressions, as they relate to USAT or its management, identify forward-looking statements. Such forward-looking statements are based on the beliefs of USAT's management, as well as assumptions made by and information currently available to USAT's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, the ability of USAT to predict future market conditions and consumer behavior; and whether, and the extent to which digital marketing platforms would increase sales for its customers. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, USAT does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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