

USA Technologies to Provide Cashless Services to JuiceBot

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Fresh Food Vendor to Leverage Quick Connect to Enable Contactless Payments Through ePort Connect®

MALVERN, Pa.--(BUSINESS WIRE)-- <u>USA Technologies. Inc.</u> (NASDAQ: USAT) ("USAT"), a payment technology provider of cashless and mobile transactions in self-serve retail, announced today that it is partnering with JuiceBot, a California based technology company reimagining food and beverage distribution systems. JuiceBot's first kiosk machine protects raw, cold pressed juice from light and heat oxidation while eliminating pre-packaging. The company will be leveraging USAT's secure API, <u>Quick Connect.</u> to quickly and securely process cashless transactions, track the acceptance of cash, credit or debit cards, and mobile wallet payments, such as Apple Pay, Samsung Pay, and Android Pay in order to meet the needs of its customers.

This Smart News Release features multimedia. View the full release here: http://www.businesswire.com/news/home/20170626005477/en/



SF based JuiceBot goes cashless with USA Technologies (Photo: Business Wire)

"Our goal is to leverage technology to rethink the distribution challenges that fresh food companies face, while expanding the reach of juice bars and creating cash and cashier-less convenience for customers on the go," said Kamal Mohamad, founder and CEO, JuiceBot. "USA Technologies has one of the most advanced payment systems on the market for vending. The company's expertise and commitment to service allows us to focus on our core competency, increasing affordability and access to 100 percent organic foods and beverages."

JuiceBot recognized the need to go cashless in part, due to the inherent danger of handling raw foods - employees stocking the machines with fresh ingredients should not be handling cash. By implementing USAT's Quick Connect, the company has been able to remedy this situation without having to expand operations or create its own cashless payment points. The company can now quickly connect its specialty vending machines to the ePort Connect® service for processing, reporting, loyalty and more.

"JuiceBot is a great addition to our growing roster of non-traditional vending operators using USAT's QuickConnect API to bring the benefits of automation into traditional retail spaces. We believe this tool saves our customers time, and streamlines customer experiences, and creates an opportunity for resources to be better utilized for higher revenues," said Maeve McKenna Duska, senior vice president of sales and marketing, USA Technologies. "JuiceBot is creating a truly holistic experience for its juice bar partners, helping them to delight customers who are already accustomed to such effortlessness. We believe our partnership illustrates the benefits USAT can bring to smart machine technology like JuiceBot and other innovative technologies out in the market."

Useful Links:

JuiceBot: http://www.juicebot.com USA Technologies: https://usatech.com/ Twitter: https://twitter.com/usa_tech

YouTube: https://www.youtube.com/user/USATechnologies Resource Center: https://usatech.com/resource-center/the-benefits

Sales and Partnership Inquiries:

Please contact USA Technologies, Inc. at +1 800.633.0340 or sales@usatech.com.

About ePort Connect®:

USAT's ePort Connect service is a PCI-compliant suite of cashless payment and telemetry services specially tailored to fit the needs of self-serve retail industries. Designed to be a "one-stop shop," services offered through ePort Connect include wireless and merchant account setup, simplified processing rates, settlement and reconciliation, 24 x 7 customer service and a host of value-added services including mobile payment, loyalty programs and integrated payment services for micro-markets and other POS devices.

About USA Technologies:

USA Technologies, Inc. is a premier payment technology service provider of integrated cashless and mobile transactions in the self-service retail market. The company also provides a broad line of cashless acceptance technologies including its NFC-ready ePort® G-series, ePort® Connect, ePort® Interactive, QuickConnect, an API Web service for developers, and *MORE.*, a customizable loyalty program. USA Technologies has 77 United States and foreign patents in force; and has agreements in place with AMI Entertainment, Chase Paymentech, Compass, MasterCard, Verizon, Visa and many others. For more information, please visit the website at www.usatech.com.

About JuiceBot:

JuiceBot is an automated kiosk approved under NAMA (FDA code) that can serve raw and organic beverages in an unattended retail format. JuiceBot works with local and sustainably sourced juice bars around the country to distribute their juice via kiosk, allowing juice companies to effectively scale while providing customers with convenient and healthy options.

Forward-looking Statements:

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements other than statements of historical fact included in this release, including without limitation the business strategy and the plans and objectives of USAT's management for future operations, are forward-looking statements. When used in this release, words such as "anticipate," "believe," "estimate," "expect," "intend," and similar expressions, as they relate to USAT or its management, identify forward-looking statements. Such forward-looking statements are based on the beliefs of USAT's management, as well as assumptions made by and information currently available to USAT's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, the ability of USAT to predict future market conditions and consumer behavior; the possibility that all of the expected benefits and efficiencies from the use of the API Quick Connect will not be realized by all vending operators and on all vending machines, or within the expected time period; whether, and the extent to which use of the API Quick Connect would increase revenues for its customers. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, USAT does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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For USA Technologies, Inc.:
Media:
ANW Networks
Melissa Hourigan, +1 720.988.3856
melissa@anwnetworks.com
or
Investors:
The Blueshirt Group
Mike Bishop, +1 415.217.4968
mike@blueshirtgroup.com

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