



Stephen P. Herbert of USA Technologies Named as a 2017 Future 50 Award Winner by SmartCEO Magazine

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USA Technologies Recognized as Fast Growth Company in Philadelphia

MALVERN, Pa.--(BUSINESS WIRE)-- [USA Technologies, Inc.](http://www.usatech.com) (NASDAQ: USAT) ("USAT"), a premier payment technology service provider of integrated cashless and mobile transactions in the self-service retail market, is proud to announce that Stephen P. Herbert, Chairman and CEO, was honored as a Future 50 award winner in the Philadelphia market by *SmartCEO Magazine*, this evening.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20170117006627/en/>



[Sixty Greater Philadelphia companies](#) were recognized for their fast growth, determined by a three-year average of employee and revenue numbers. The 2017 Future 50 winners collectively generate nearly \$4.84 billion in annual revenue and employ 25,272 individuals in the Greater Philadelphia area.

"I'm truly honored to have been nominated and selected for this award alongside a number of inspiring CEOs from the greater Philadelphia region," said Stephen Herbert, CEO of USA Technologies. "USA Technologies owes much of its success to our customers, business partners, and employees for their tremendous support over the years. I am fortunate to be surrounded by a dedicated team of people focused on building next generation payment technologies and for helping the company continue its growth as a leader in the unattended retail market, and customers and partners who believe in our journey and put their trust in us."

Mr. Herbert joined USA Technologies in 1996 and served as the company's President and Chief Operating Officer from 1999 to 2011, when he was appointed

Stephen P. Herbert, Chairman and CEO, USA Technologies (Photo: Business Wire)

Chairman and Chief Executive Officer. Prior to joining USA Technologies and since 1986, he worked for the Pepsi-Cola Company, the beverage division of PepsiCo, Inc., where he held several management positions in operations, sales and marketing. Mr. Herbert is a graduate of Louisiana State University.

"From growing a startup to scaling an established organization, this year's Future 50 winners have executed their growth strategies year after year. More impressively, they have created job opportunities and fueled economic prosperity in our region," says Jaime Nesper-Zawmon, President of SmartCEO. "Stephen Herbert is a passionate entrepreneur who embodies the true definition of leadership. This award honors his commitment to building a growing business in Philadelphia, helping to make our region an attractive place to work and live."

The team at USA Technologies has been recognized with several honors recently, including: [Frost & Sullivan's 2016 North America Customer Value Leadership Award for Integrated Financial Services and Retail](#), the [IoT Evolution Business Impact Award](#), [Automatic Merchandiser Pros to Know Award](#) and the [2016 Women of IoT in Marketing](#) Award.

Useful Links:

SmartCEO Magazine: <http://www.smartceo.com/>

USA Technologies: <https://usatech.com/>

Twitter: https://twitter.com/usa_tech

YouTube: <https://www.youtube.com/user/USATechnologies>

About the Future 50 Awards:

The Future 50 Awards program is the largest and most highly anticipated SmartCEO awards program of the year. This program recognizes 50 of the region's fastest growing mid-sized companies and 10 small Emerging Growth companies. These companies represent the future of the region's economy and embody the entrepreneurial spirit critical for leadership and success. The winners, chosen based on a three-year average of employee and revenue growth, are listed alphabetically, not ranked. The winners are profiled in *SmartCEO* magazine and celebrated at a black-tie-optional

awards ceremony in January.

About SmartCEO:

SmartCEO's mission is to educate and inspire the business community through its award-winning magazine, connections at C-level events and access to valuable online resources. SmartCEO's integrated media platforms reach decision makers in the Baltimore, Boston, Charlotte, Long Island, New Jersey, New York, Philadelphia and Washington, DC, metropolitan areas.

About USA Technologies:

USA Technologies, Inc. is a premier payment technology service provider of integrated cashless and mobile transactions in the self-service retail market. The company also provides a broad line of cashless acceptance technologies including its NFC-ready ePort® G-series, ePort Mobile™ for customers on the go, ePort® Interactive, and QuickConnect, an API Web service for developers. USA Technologies has 78 United States and foreign patents in force; and has agreements with Verizon, Visa, Chase Paymentech and customers such as Compass, AMI Entertainment and others. For more information, please visit the website at www.usatech.com.

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