



minuteKEY Chooses USA Technologies to Offer Cashless Payments at Every Kiosk Nationwide

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Commits 100% Connected Machines Featuring Credit/Debit and Mobile Wallet Payments through ePort Connect®; Connects 3,400 Kiosks to USAT's Secure API in Under Three Months

LAS VEGAS--(BUSINESS WIRE)-- **Money20/20** - [USA Technologies, Inc.](#) (NASDAQ:USAT), a premier payment technology service provider of integrated cashless and mobile transactions in the self-service retail market, today announced that it has added MinuteKey Inc. ("minuteKEY"), which is believed to be the world's first self-service, key duplication kiosks, to its growing list of ePort Connect® customers committing to a fully connected operation. Through the three-month deployment, USAT has migrated 3,400 of minuteKEY's kiosks to USAT's [Quick Connect](#): a secure API that enables the company to quickly and securely process cashless transactions, track the acceptance of cash, credit/debit cards, and mobile wallet payments such as Apple Pay and Android Pay, and meets the payment needs of their customers, while benefiting from USAT's Premium Support Service and gaining access to USAT's extensive suite of services ranging from cashless to loyalty programs.

USAT believes that minuteKEY represents the next generation of smart machine technology in unattended retail. Launched in 2008, minuteKEY kiosks utilize robotics and an intuitive user interface, small footprint, and remote diagnostic and troubleshooting capabilities. The minuteKEY kiosks can be found in locations such as Lowe's Home Improvement centers and Wal-Mart stores nationwide, and the company has stated that it has plans to expand to other high traffic locations like grocery stores and convenience stores in the coming months. The company has been named to the [Inc. 5000](#) for three years running.

"As retailers are looking to get the most value from employee spend, processes like key cutting that once took time and attention away from high value items are increasingly being automated," said Scott K. Moore, senior vice president of IT, minuteKEY. "By partnering with USA Technologies, we are making sure everyone that makes a key at one of our kiosks is able to pay with their preferred payment method, whether it be cash, card or mobile phone, while we benefit from USAT's high level of security, expertise in the unattended market, and customized programs, automating and simplifying the payment processing on our back end. The transition to ePort Connect using the Quick Connect API has been seamless, and we believe we've chosen the best payment solutions partner on the market today for our innovative kiosks."

USAT's Quick Connect enables manufacturers and resellers of kiosks to quickly connect their machines to the ePort Connect service for processing, reporting, loyalty and more. And as a USAT Premium Support Service customer, minuteKEY gained access to a full range of services that include project management and the marketing of cashless capabilities, mobile payment and loyalty programs, as well as funding support to ensure a smart, streamlined rollout and fast returns on the investment.

"As we continue to penetrate additional verticals outside vending, minuteKEY is an exciting addition to our growing roster of companies offering ePort Connect's cashless payment systems - whether it be a retrofit, or a software update using our Quick Connect API - on 100 percent of machines," said Maeve McKenna Duska, senior vice president of marketing and sales, USA Technologies. "As more in-store processes become automated, we believe this partnership represents the benefits USAT brings to smart machine technology like minuteKEY's, particularly in an IoT enabled world where telemetry, cashless and NFC acceptance are the rule rather than the exception."

According to a [Transparency Market Research](#) report, the global kiosks market holds an opportunity of US\$12.2 billion in 2015. In addition, this report, titled "Kiosk Market - North America Industry Analysis, Size, Share, Growth, Trends and Forecast 2016 - 2024," published on September 20, 2016, states the kiosk market in [North America](#) is expected to expand at a CAGR of 6.2 percent between 2016 and 2024. The report also maintains that in 2015 the North American kiosk market was valued at US \$2.5 billion and is projected to rise to a valuation of US \$4.4 billion by the end of 2024.

Useful Links:

USA Technologies: <https://usatech.com/>

Twitter: https://twitter.com/usa_tech

YouTube: <https://www.youtube.com/user/USATechnologies>

Resource Center: <https://usatech.com/resource-center/the-benefits>

Sales and Partnership Inquiries:

Please contact USA Technologies, Inc. at +1 800.633.0340 or sales@usatech.com.

USA Technologies:

USA Technologies, Inc. is a premier payment technology service provider of integrated cashless and mobile transactions in the self-service retail market. The company also provides a broad line of cashless acceptance technologies including its NFC-ready ePort® G-series, ePort Mobile™ for customers on the go, ePort® Interactive, and QuickConnect, an API Web service for developers. USA Technologies has 78 United States and foreign patents in force; and has agreements with Verizon, Visa, Chase Paymentech and customers such as Compass, AMI Entertainment and others. For more information, please visit the website at www.usatech.com.

About MinuteKey Inc.:

minuteKEY makes self-service, key duplication kiosks. As innovators in an age-old industry, minuteKEY founders invested several years developing the technology to create a highly accurate, secure and easy-to-use key-cutting device. Today's kiosk, found in thousands of high-traffic retail locations

in the United States and Canada including Walmart, Lowe's and Menards, combines innovations in robotics, electronics and software engineering. Founded in 2008 and based in Boulder, Colo., minuteKEY was ranked 11th on Inc. magazine's list of the 5,000 fastest-growing private companies in the U.S. for 2014.

Forward-looking Statements:

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements other than statements of historical fact included in this release, including without limitation the business strategy and the plans and objectives of USAT's management for future operations, are forward-looking statements. When used in this release, words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions, as they relate to USAT or its management, identify forward looking statements. Such forward-looking statements are based on the beliefs of USAT's management, as well as assumptions made by and information currently available to USAT's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, the ability of USAT or third parties, whose research reports USAT relies on, to predict future market conditions, in the kiosk and other markets, and consumer behavior. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, USAT does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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