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EY Announces USA Technologies Chairman and CEO Stephen P. Herbert is Named an EY Entrepreneur Of The Year® 2016 Finalist in Greater Philadelphia

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PHILADELPHIA--(BUSINESS WIRE)-- EY has announced that Stephen P. Herbert of [USA Technologies, Inc.](http://www.usatech.com) (NASDAQ:USAT) ("USAT"), a premier payment technology service provider of integrated cashless and mobile transactions in the self-service retail market, is a finalist for the EY Entrepreneur Of The Year® 2016 Award in Greater Philadelphia. The awards program, which is celebrating its 30th year, recognizes entrepreneurs who demonstrate excellence and extraordinary success in such areas as innovation, financial performance, and personal commitment to their businesses and communities. Mr. Herbert was selected as a finalist by a panel of independent judges. Award winners will be announced at a special gala on June 9th at the Terrace Ballroom, Pennsylvania Convention Center.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20160525005410/en/>



Stephen P. Herbert, Chairman and CEO, USA Technologies, Inc. (Photo: Business Wire)

"I am very honored to be selected as a finalist for the EY Entrepreneur Of The Year Award for Greater Philadelphia," said Stephen P. Herbert, chairman and chief executive officer, USA Technologies. "As one of the very first technology providers to bring cashless and mobile

payments to the self-service retail market, USA Technologies is at the forefront of shaping an evolving industry. This nomination is a tribute to our customers, and to the hard work and dedication by everyone at the company."

Now in its 30th year, the EY Entrepreneur Of The Year program has expanded to recognize business leaders in more than 145 cities in more than 60 countries throughout the world.

Regional award winners are eligible for consideration for the EY Entrepreneur Of The Year National program. Award winners in several national categories, as well as the EY Entrepreneur Of The Year National Overall Award winner, will be announced at the EY Entrepreneur Of The Year National Awards gala in Palm Springs, California, on November 19, 2016.

Sponsors

Founded and produced by EY, the Entrepreneur Of The Year Awards are nationally sponsored by SAP America, Merrill Corporation and the Ewing Marion Kauffman Foundation.

In Greater Philadelphia, sponsors also include PNC Bank, Pine Hill Group, LLP, SolomonEdwards Group, Ballard Spahr LLP, Morgan Lewis, Pepper Hamilton LLP, Simkiss & Block and Philadelphia Business Journal.

About EY Entrepreneur Of The Year®

EY Entrepreneur Of The Year is the world's most prestigious business award for entrepreneurs. The unique award makes a difference through the way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Entrepreneur Of The Year celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 145 cities in more than 60 countries.

About USA Technologies

USA Technologies, Inc. is a premier payment technology service provider of integrated cashless and mobile transactions in the self-service retail market. The company also provides a broad line of cashless acceptance technologies, including its NFC-ready ePort® G-series; ePort Mobile™ for customers on the go; ePort® Interactive; and QuickConnect, an API Web service for developers. USA Technologies has 78 United States and foreign patents in force; and has agreements with Verizon, Visa, Chase Paymentech and customers such as Compass, AMI Entertainment and others. For more information, please visit the website at www.usatech.com.

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