



USA Technologies Expands Board of Directors and Strengthens Management Team with Selection of New CSO

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New Appointments Add Depth and Expertise to Senior Leadership

MALVERN, Pa.--(BUSINESS WIRE)-- [USA Technologies, Inc.](http://www.usatech.com) (NASDAQ:USAT) ("USAT"), a premier payment technology service provider of integrated cashless and mobile transactions in the self-service retail market, today announced it has appointed Robert L. Metzger, 48, to the Company's Board of Directors. Mr. Metzger was appointed to the Board on March 11, 2016, increasing the size of the Board from six to seven members. In addition, USAT has appointed Michael K. Lawlor, 54, as the chief services officer ("CSO") responsible for oversight and leadership of teams managing the key elements of the ePort® Connect Service.

Robert L. Metzger - Board of Directors

Mr. Metzger brings to the Board over 25 years of senior leadership experience from the financial services sector. Since August 2015, he has been on the faculty of the University of Illinois at Urbana-Champaign's College of Business as the Director of the Investment Banking Academy and a lecturer at the Department of Finance. He also serves on the Board of Directors of WageWorks, Inc., where he is a member of the Audit Committee. Previously, he was a partner at William Blair & Company from 2005 to 2015, after joining the firm in 1999. While there, he served as head of the Technology and Financial Services Investment Banking Groups and completed in excess of 100 transactions during his 15-plus year career at the firm. In addition, he acted as Chairman of the firm's Audit Committee from 2013-2015. Mr. Metzger holds a Master of Business Administration with concentrations in finance and strategy from Northwestern University's Kellogg School of Management and a Bachelor's of Science degree in Accountancy from the University of Illinois at Urbana-Champaign.

"Rob brings with him a wealth of knowledge in finance and accounting, and especially dealing with public companies and capital markets. His extensive experience with the fintech and payments space will help guide us as we continue our growth and pursue our goal of driving additional value to each customer connection," said Stephen P. Herbert, Chief Executive Officer, USA Technologies. "We look forward to benefiting from his leadership and expertise, and welcome him to our board of directors."

Michael K. Lawlor - Chief Services Officer

Mr. Lawlor's new responsibilities as CSO include overseeing the growth and penetration of ePort Connect services, including client service and support, consumer engagement services, and strategic partnerships. He will work with the company's key strategic electronic payment, mobile and wireless partners to identify new opportunities that further accelerate USAT's growth, provide day-to-day customer services and support to the company's more than 10,000 customers on the ePort Connect service, and leverage the company's Knowledge Base to expand USAT's leadership position and customer penetration and growth.

Prior to his role as CSO, Mr. Lawlor was senior vice president of sales and business development at USA Technologies. Since joining the company in 1996, Mr. Lawlor has provided senior leadership driving innovative sales programs, national strategic partnerships and the development of an expanded suite of electronic payment services. Prior to joining the Company, he worked for Pepsi Cola Co., a division of PepsiCo, managing the retail, restaurant and vending business sectors with regional and national positions that spanned several functions including sales, operations, and sales management in the Dallas and Houston, Texas, markets. He was also a national accounts sales manager on the Pepsi Cola national food service team, responsible for corporate and franchise relationships, with multiple national restaurant chains. Mr. Lawlor graduated with a Bachelor of Business Administration degree from the University of Texas, Arlington, in 1986.

"Mike has been instrumental in growing the adoption of our ePort Connect service, penetrating new markets and generating new revenues with expanded products and services all while retaining a quickly growing roster of clients," said Stephen P. Herbert, chairman and chief executive officer, USA Technologies. "The addition of Mike as CSO is a key ingredient to further establishing our leadership in the industry and ensuring that USAT remains the payment industry's preeminent provider of world class cashless payment, loyalty, consumer engagement and telemetry services for the unattended retail market."

About USA Technologies

USA Technologies, Inc. is a premier payment technology service provider of integrated cashless and mobile transactions in the self-service retail market. The company also provides a broad line of cashless acceptance technologies including its NFC- ready ePort® G-series, ePort Mobile™ for customers on the go, and QuickConnect, an API Web service for developers. USA Technologies has 78 United States and foreign patents in force; and has agreements with Verizon, Visa, Chase Paymentech and customers such as Compass, AMI Entertainment and others. The Company recently acquired Portland, Oregon, based VendScreen, the industry's leading manufacturer of retrofit touchscreen devices for vending machines. For more information please visit the website at www.usatech.com.

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