



# cantaloupe

## USA Technologies Announces Support for Apple Pay

January 27, 2015

Driving a New Level of Consumer Convenience at Nearly 200,000 Self-Serve Retail Locations Nationwide

MALVERN, Pa.--(BUSINESS WIRE)-- USA Technologies, Inc. (NASDAQ:USAT), a leader of wireless, cashless payment and M2M/IoT solutions for small-ticket, self-serve retailing industries, today announced a nationwide rollout of new acceptance points for Apple Pay, a new category of service that transforms mobile payments with an easy, secure and private way to pay.

This immediately adds approximately 200,000 Apple Pay acceptance points to the growing list of locations officially supporting Apple Pay, bringing the advanced mobile payments service to owners and operators of coffee brewers, vending machines, kiosks, laundry equipment, parking pay stations and other self-serve appliances.

"Our customers are excited to accept Apple Pay at the self-serve locations they operate," said Stephen P. Herbert, Chairman and Chief Executive Officer of USA Technologies. "We anticipate that the millions of consumers who frequent these locations will appreciate the convenience and security of using Apple Pay for their everyday purchases, and we believe that Apple Pay will help to drive additional sales for our customers. USA Technologies has always sought to provide convenience, security and an easy way to pay for consumers who are less and less likely to carry cash. We recognized early on the potential for mobile payment, and promoted the technology to ensure our customers were ready for this shift to occur."

Security and privacy is at the core of Apple Pay. When you add a credit or debit card with Apple Pay, the actual card numbers are not stored on the device nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted and securely stored in the Secure Element on your device. Each transaction is authorized with a one-time unique dynamic security code, instead of using the security code from the back of your card.

USA Technologies began building NFC capabilities into its cashless payment products and services approximately 10 years ago and has enjoyed a steady increase in the sale of its flagship ePort cashless payments technologies specially designed for small ticket, unattended retail applications.

Apple Pay will work with iPhone 6, iPhone 6 Plus and Apple Watch, upon availability. For more information on Apple Pay, visit: <https://www.apple.com/apple-pay/>

### About USA Technologies, Inc.:

USA Technologies is a leader of wireless, cashless payment and M2M/IoT telemetry solutions for small-ticket, self-serve retailing industries. ePort Connect® is the company's flagship service platform, a PCI-compliant, end-to-end suite of cashless payment and telemetry services specially tailored to fit the needs of small ticket, self-service retailing industries. USA Technologies also provides a broad line of cashless acceptance technologies including its NFC-ready ePort® G-series, ePort Mobile™ for customers on the go, and QuickConnect, an API Web service for developers. USA Technologies has been granted 87 patents; and has agreements with Verizon, Visa, MasterCard, and customers such as Compass, Coca-Cola Refreshments USA, Inc., and others. Visit the website at [www.usatech.com](http://www.usatech.com).

### Forward-looking Statements:

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements, other than statements of historical fact included in this release, are forward-looking statements. When used in this release, words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions, as they relate to USAT or its management, identify forward-looking statements. Such forward-looking statements are based on the beliefs of USAT's management, as well as assumptions made by and information currently available to USAT's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, business, financial, market and economic conditions; the ability of USAT to predict future or any market conditions and consumer behavior; and the possibility that all of the expected benefits from acceptance of payments through Apple Pay, including increased sales, will not be realized by our customers, or will not be realized to the extent predicted and/or within the expected time period. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, USAT does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

G-USAT



Investor Contact:

**USA Technologies**

The Blueshirt Group

Mike Bishop, +1 415-217-4968

[mike@blueshirtgroup.com](mailto:mike@blueshirtgroup.com)

Source: USA Technologies, Inc.

News Provided by Acquire Media