

USA Technologies' Cashless Payment Service for Self-Serve Retail Businesses Featured in PYMNTS.com Article

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MALVERN, Pa.--(BUSINESS WIRE)-- <u>USA Technologies. Inc.</u> (NASDAQ: USAT), ("USAT"), a leader of wireless, cashless payment and M2M telemetry solutions for small-ticket, self-serve retailing industries, is featured in an article by <u>PYMNTS.com</u> today. The article highlights an interview between Karen Webster, Market Platform Dynamics' chief executive officer, and Michael K. Lawlor, USAT's senior vice president of sales and business development.

The article and podcast, titled "Bringing Digital Payments to 13 Million New Merchant Locations," can be accessed on the <u>PYMNTS.com</u> website.

About USA Technologies:

USA Technologies is a leader of wireless, cashless payment and M2M telemetry solutions for small-ticket, self-serve retailing industries. ePort Connect® is the company's flagship service platform, a PCI-compliant, end-to-end suite of cashless payment and telemetry services specially tailored to fit the needs of small ticket, self-service retailing industries. USA Technologies also provides a broad line of cashless acceptance technologies including its NFC-ready ePort® G-series, ePort Mobile™ for customers on the go, and QuickConnect, an API Web service for developersUSA Technologies has been granted 87 patents; and has agreements with Verizon, Visa, Elavon and customers such as Compass, Crane, AMI Entertainment and others. Visit the website at www.usatech.com.

Forward-looking Statements:

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements other than statements of historical fact included in this release, including without limitation the business strategy and the plans and objectives of USAT's management for future operations, are forward-looking statements. When used in this release, words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions, as they relate to USAT or its management, identify forward-looking statements. Such forward-looking statements are based on the beliefs of USAT's management, as well as assumptions made by and information currently available to USAT's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, the ability of USAT to compete with its competitors to obtain market share; whether USAT's customers continue to utilize USAT's transaction processing and related services, as our customer agreements are generally cancelable by the customer on thirty to sixty days' notice; the ability of USAT to use available data in the vending marketplace to accurately estimate current or future vending market share, consumer behavior and any level of cashless usage; whether, and the extent to which, adoption of cashless payment would result in new revenue opportunities and added return on investment; whether cost savings reported to USAT by its customers are accurate; and the possibility that all of the expected benefits from adoption of USAT's suite of services, including any revenue increase and reduction in processing costs, will not be realized by all customers, or will not be realized within the expected time period. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, USAT does not undertake to release publicly any revisions to

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