



## USA Technologies Launches ePortGO, a One-Stop Solution for the \$11 Billion Taxi and For-Hire Vehicle Market

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### ePortGO Takes Fare Payment to Whole New Level with Integrated Credit/Debit Card Acceptance, Dispatch, Navigation and More

MALVERN, Pa.--(BUSINESS WIRE)-- [USA Technologies, Inc.](#) (NASDAQ: USAT), ("USAT"), a leader of wireless, cashless payment and M2M telemetry solutions for small-ticket, self-serve retailing industries, today officially launched [ePortGO™](#) an end-to-end cashless payment, dispatch and navigation solution designed to simplify and economize the daily processes of today's taxi and for-hire vehicle businesses while accommodating the increasing demand for secure, in-vehicle credit/debit card acceptance.

ePortGO is an integrated system that enables credit/debit card fare payment, trip management, recordkeeping, vehicle dispatching, navigation, and other features all in one easy and cost-effective solution. ePortGO is also designed to be flexible; operators can start out with the standard service for metered or unmetered vehicles or opt for the Premium service that integrates dispatch, navigation and other features, such as a consumer mobile app displaying the operator's personalized brand.

ePortGO is an extension of USAT's [ePort Mobile](#) solution for secure credit/debit card mobile acceptance. ePortGO combines ePortMobile with software developed by eTaxi USA, LLC in addition to [ePort Connect](#), USAT's flagship cashless payment service that handles all aspects of credit/debit card acceptance—from merchant account setup to credit/debit card reconciliation and settlement to sales reporting and customer service.

"ePortGO provides the taxi and for-hire vehicle industry a terrific opportunity to strengthen many aspects of their business model by coupling the latest in smart phone technology with mobile payment trends," said USAT's Cary M. Sagady, senior vice president of product management and network services. "ePortGO is designed to be much more than a payment device; it turns a smartphone into a dynamic business terminal, essentially eliminating the need for costly, multi-hardware investments, redundant processes and higher "card not present" processing rates. And, for those operators that already take credit/debit cards, we believe the integrated functionalities of ePortGO and USAT's proven expertise in cashless payment services can take fare payment to a much greater level in the taxi and for-hire vehicle industry."

IBISWorld estimates revenues in the taxi and for-hire vehicle industry at \$11 billion in the U.S. According to the Taxicab, Limousine and Paratransit Association, there are approximately 12,400 limousine companies operating 126,000 vehicles and approximately 6,300 companies operating 171,000 taxicabs throughout the United States. Municipalities such as New York City and Washington D.C. have recently been mandating the use of in-vehicle credit/debit card acceptance and navigation features in taxis.

ePortGO is available for one monthly fee per device for Android smartphones or tablets. Standard features of ePortGO include:

- Integrated recordkeeping
- Reconciliation
- Web-based reports
- Taximeter integration
- In-vehicle credit/debit card acceptance
- 24 x 7 customer service and support

Premium features include:

- ePortGO's standard features, plus
- Cloud-based dispatch system
- Reservation capability
- Integrated GPS navigation and driver tracking
- Branded passenger mobile app

View [Product Overview](#) video.

James Grosso, Jr., Operations Manager at [Mid Island Car Service](#), in Staten Island, New York, is already an ePortGO customer.

"ePortGO addressed all of our business needs with one, easy to implement solution. Because ePortGO is integrated, it lessens the work drivers have to do in the car, from entering addresses multiple times, to gathering trip data or manual credit card slips. In addition, in-vehicle credit/debit card acceptance is more secure, less costly and USAT's simple, blended rate structure and other cashless payment services take the complexities of credit/debit card acceptance off my hands. From new on-line reservation functionality to faster time response time, enhanced dispatcher controls and more business as a result of in vehicle credit/debit card acceptance, going with ePortGO is going to paramount to our

business potential." View [testimonial](#).

"ePortGO demonstrates how we can extend USAT's product development and comprehensive network services for cashless payment to flex an existing product like ePort Mobile to serve the specific needs of customers in the taxi and for-hire vehicle market," said Sagady. "This is a turnkey solution that can fit any size taxi and for-hire vehicle operation."

To learn more about ePortGO, visit the website at [www.eportGO.com](http://www.eportGO.com). To speak with a sales representative, call 1-800-633-0340 or email [ePortGO@usatech.com](mailto:ePortGO@usatech.com) for more information.

#### **About eTaxiUSA**

eTaxiUSA, LLC, located in Yonkers, New York, designs and implements software systems for the taxi, limousine and livery market. Independent drivers and for-hire vehicle companies leverage eTaxiUSA's mobile applications, SaaS solutions, and vertical implementation to increase efficiencies, improve service and lower operating expenses.

#### **About USA Technologies:**

USA Technologies is a leader of wireless, cashless payment and M2M telemetry solutions for small-ticket, self-serve retailing industries. ePort Connect® is the company's flagship service platform, a PCI-compliant, end-to-end suite of cashless payment and telemetry services specially tailored to fit the needs of small ticket, self-service retailing industries. USA Technologies also provides a broad line of cashless acceptance technologies including its NFC-ready ePort® G8, ePort Mobile™ for customers on the go, and QuickConnect™, an API Web service for developers. USA Technologies has been granted 85 patents; and has agreements with Verizon, Visa, Elavon and customers such as Compass, Crane, AMI Entertainment and others. Visit the website at [www.usatech.com](http://www.usatech.com).

#### **Forward-looking Statements:**

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: All statements other than statements of historical fact included in this release, including without limitation the business strategy and the plans and objectives of USAT's management for future operations, are forward-looking statements. When used in this release, words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions, as they relate to USAT or its management, identify forward-looking statements. Such forward-looking statements are based on the beliefs of USAT's management, as well as assumptions made by and information currently available to USAT's management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors, including but not limited to, the ability of USAT to compete with its competitors to obtain market share; whether USAT's customers continue to utilize USAT's transaction processing and related services, as our customer agreements are generally cancelable by the customer on thirty to sixty days' notice; whether USAT's existing or anticipated customers purchase, rent or utilize ePort devices, including the ePortGO, or our cashless payment services in the future at levels currently anticipated by USAT; the ability of USAT to use available data to accurately predict future market conditions, consumer behavior and any level of cashless usage; whether the features and operation of the ePortGO fully comply with the legal requirements of local taxicab agencies; the ability of USAT to obtain licenses to sell or rent the ePortGO from local taxicab agencies, where mandated; and the ability of USAT to operate without infringing the proprietary rights of others. Readers are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release speaks only as of the date of this release. Unless required by law, USAT does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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